



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5866

by Rep. Thomas M. Bennett

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1A-106.5 new

Amends the Regulation of Public Pension Funds Article of the Illinois Pension Code. Requires the Public Pension Division of the Department of Insurance to make resources available to assist each municipality: (1) under the Downstate Police Article with the establishment of a police pension fund under that Article; and (2) under the Downstate Firefighter Article with the establishment of a firefighters' pension fund under that Article. Provides that the resources shall include, but not be limited to, the support of the Division's legal and professional staff. Provides that the Division must make these resources available to municipalities by January 1, 2020. Effective immediately.

LRB100 21345 MJP 37722 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 1A-106.5 as follows:

6 (40 ILCS 5/1A-106.5 new)

7 Sec. 1A-106.5. Fund establishment assistance. The Division
8 shall make resources available to assist each municipality: (1)
9 under Article 3 with the establishment of a police pension fund
10 under Article 3; and (2) under Article 4 with the establishment
11 of a firefighters' pension fund under Article 4. The resources
12 made available under this Section shall include, but not be
13 limited to, the support of the Division's legal and
14 professional staff. The Division must make these resources
15 available to municipalities by January 1, 2020.

16 Section 99. Effective date. This Act takes effect upon
17 becoming law.