



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5523

by Rep. Jerry Costello, II

SYNOPSIS AS INTRODUCED:

65 ILCS 115/10-4

Amends the River Edge Redevelopment Zone Act. Provides that, on and after the effective date of the amendatory Act, an area is qualified to become a River Edge Redevelopment Zone if it is an area of the State (1) located on a river, (2) with less than 30,000 population, and (3) that meets one of the following conditions: has a median household income of less than 80% of State median income for a household of 4, as determined by the U.S. Department of Housing and Urban Development; has a per capita personal income of less than 60% of the per capita personal income for Illinois as determined by the U.S. Department of Commerce; or has a median home price of less than 60% of the State median home price. Provides that changes made by the amendatory Act do not affect the certification of any area previously certified by the Department as a River Edge Redevelopment Zone. Effective immediately.

LRB100 16876 AWJ 32017 b

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The River Edge Redevelopment Zone Act is amended
5 by changing Section 10-4 as follows:

6 (65 ILCS 115/10-4)

7 Sec. 10-4. Qualifications for River Edge Redevelopment
8 Zones.

9 (a) Before the effective date of this amendatory Act of the
10 100th General Assembly, an ~~An~~ area is qualified to become a
11 zone if it:

12 (1) is a contiguous area adjacent to or surrounding a
13 river;

14 (2) comprises a minimum of one half square mile and not
15 more than 12 square miles, exclusive of lakes and
16 waterways;

17 (3) satisfies any additional criteria established by
18 the Department consistent with the purposes of this Act;

19 (4) is entirely within a single municipality; and

20 (5) has at least 100 acres of environmentally
21 challenged land within 1500 yards of the riverfront.

22 The changes made by this amendatory Act of the 100th
23 General Assembly do not affect the certification of any area

1 certified by the Department as a River Edge Redevelopment Zone
2 under this subsection before the effective date of this
3 amendatory Act of the 100th General Assembly.

4 (b) On and after the effective date of this amendatory Act
5 of the 100th General Assembly, an area is qualified to become a
6 zone if it is an area in the State:

7 (1) located on a river;

8 (2) with less than 30,000 population; and

9 (3) that meets one of the following conditions:

10 (A) has a median household income of less than 80%
11 of State median income for a household of 4, as
12 determined by the U.S. Department of Housing and Urban
13 Development;

14 (B) has a per capita personal income of less than
15 60% of the per capita personal income for Illinois as
16 determined by the U.S. Department of Commerce; or

17 (C) has a median home price of less than 60% of the
18 State median home price.

19 (Source: P.A. 94-1021, eff. 7-12-06; 94-1022, eff. 7-12-06.)

20 Section 99. Effective date. This Act takes effect upon
21 becoming law.