

100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5289

by Rep. Robert Martwick

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-164.3 new 30 ILCS 805/8.42 new

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides for noncompounded 3% automatic annual increases in all widow's annuities (other than term annuities) upon the widow's attainment of age 60 or the tenth anniversary of the fireman's death, whichever occurs later. Provides that the increases apply without regard to whether the deceased fireman is in service on or after the effective date of the amendatory Act. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB100 19099 RPS 34356 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1 AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 6-164.3 as follows:

6 (40 ILCS 5/6-164.3 new)

7 Sec. 6-164.3. Automatic annual increase in widow's 8 annuity. 9 (a) Every widow's annuity, other than a term annuity, shall be increased on January 1, 2019 or the January 1 occurring on 10 or immediately after the tenth anniversary of the deceased 11 12 fireman's death or the widow's attainment of age 60, whichever occurs later, and on each subsequent January 1, by an amount 13 14 equal to 3% of the original amount of the widow's annuity.

15 (b) Limitations on the maximum amount of widow's annuity 16 imposed under this Article do not apply to the annual increases 17 provided under this Section.

18 (c) The increases provided under this Section do apply to 19 minimum widow's annuities. The increases provided under this 20 Section do not apply to term annuities. The increases provided 21 under this Section do apply without regard to whether the 22 deceased fireman is in service on or after the effective date 23 of this amendatory Act of the 100th General Assembly. HB5289

Section 90. The State Mandates Act is amended by adding
 Section 8.42 as follows:

3 (30 ILCS 805/8.42 new) 4 Sec. 8.42. Exempt mandate. Notwithstanding Sections 6 and 8 5 of this Act, no reimbursement by the State is required for the 6 implementation of any mandate created by this amendatory Act of 7 the 100th General Assembly.

8 Section 99. Effective date. This Act takes effect upon 9 becoming law.