



Rep. Emanuel Chris Welch

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LRB100 18696 JLS 38751 a

1 AMENDMENT TO HOUSE BILL 5047

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 5047 on page 3, by  
3 replacing lines 5 through 15 with the following:

4 "(1) in the case of funds in an account maintained by  
5 the holder, the distribution or release occurs prior to the  
6 date the holder imposes a prompt administrative freeze of  
7 the account after the holder's registered agent for service  
8 of process has first received actual written notice that a  
9 complaint has been filed challenging the transfer  
10 instrument, which notice must include a copy of the  
11 complaint; or

12 (2) in the case of any other property, the distribution  
13 or release occurs prior to the date the holder's registered  
14 agent for service of process receives actual written notice  
15 that a complaint has been filed challenging the transfer  
16 instrument, which notice must include a copy of the  
17 complaint with sufficient time for the holder to act upon  
18 the notice."