



Rep. Jay Hoffman

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1 AMENDMENT TO HOUSE BILL 1265

2 AMENDMENT NO. _____. Amend House Bill 1265 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing Section
5 19-1 as follows:

6 (105 ILCS 5/19-1)

7 (Text of Section before amendment by P.A. 100-503)

8 Sec. 19-1. Debt limitations of school districts.

9 (a) School districts shall not be subject to the provisions
10 limiting their indebtedness prescribed in the Local Government
11 Debt Limitation Act.

12 No school districts maintaining grades K through 8 or 9
13 through 12 shall become indebted in any manner or for any
14 purpose to an amount, including existing indebtedness, in the
15 aggregate exceeding 6.9% on the value of the taxable property
16 therein to be ascertained by the last assessment for State and

1 county taxes or, until January 1, 1983, if greater, the sum
2 that is produced by multiplying the school district's 1978
3 equalized assessed valuation by the debt limitation percentage
4 in effect on January 1, 1979, previous to the incurring of such
5 indebtedness.

6 No school districts maintaining grades K through 12 shall
7 become indebted in any manner or for any purpose to an amount,
8 including existing indebtedness, in the aggregate exceeding
9 13.8% on the value of the taxable property therein to be
10 ascertained by the last assessment for State and county taxes
11 or, until January 1, 1983, if greater, the sum that is produced
12 by multiplying the school district's 1978 equalized assessed
13 valuation by the debt limitation percentage in effect on
14 January 1, 1979, previous to the incurring of such
15 indebtedness.

16 No partial elementary unit district, as defined in Article
17 11E of this Code, shall become indebted in any manner or for
18 any purpose in an amount, including existing indebtedness, in
19 the aggregate exceeding 6.9% of the value of the taxable
20 property of the entire district, to be ascertained by the last
21 assessment for State and county taxes, plus an amount,
22 including existing indebtedness, in the aggregate exceeding
23 6.9% of the value of the taxable property of that portion of
24 the district included in the elementary and high school
25 classification, to be ascertained by the last assessment for
26 State and county taxes. Moreover, no partial elementary unit

1 district, as defined in Article 11E of this Code, shall become
2 indebted on account of bonds issued by the district for high
3 school purposes in the aggregate exceeding 6.9% of the value of
4 the taxable property of the entire district, to be ascertained
5 by the last assessment for State and county taxes, nor shall
6 the district become indebted on account of bonds issued by the
7 district for elementary purposes in the aggregate exceeding
8 6.9% of the value of the taxable property for that portion of
9 the district included in the elementary and high school
10 classification, to be ascertained by the last assessment for
11 State and county taxes.

12 Notwithstanding the provisions of any other law to the
13 contrary, in any case in which the voters of a school district
14 have approved a proposition for the issuance of bonds of such
15 school district at an election held prior to January 1, 1979,
16 and all of the bonds approved at such election have not been
17 issued, the debt limitation applicable to such school district
18 during the calendar year 1979 shall be computed by multiplying
19 the value of taxable property therein, including personal
20 property, as ascertained by the last assessment for State and
21 county taxes, previous to the incurring of such indebtedness,
22 by the percentage limitation applicable to such school district
23 under the provisions of this subsection (a).

24 (b) Notwithstanding the debt limitation prescribed in
25 subsection (a) of this Section, additional indebtedness may be
26 incurred in an amount not to exceed the estimated cost of

1 acquiring or improving school sites or constructing and
2 equipping additional building facilities under the following
3 conditions:

4 (1) Whenever the enrollment of students for the next
5 school year is estimated by the board of education to
6 increase over the actual present enrollment by not less
7 than 35% or by not less than 200 students or the actual
8 present enrollment of students has increased over the
9 previous school year by not less than 35% or by not less
10 than 200 students and the board of education determines
11 that additional school sites or building facilities are
12 required as a result of such increase in enrollment; and

13 (2) When the Regional Superintendent of Schools having
14 jurisdiction over the school district and the State
15 Superintendent of Education concur in such enrollment
16 projection or increase and approve the need for such
17 additional school sites or building facilities and the
18 estimated cost thereof; and

19 (3) When the voters in the school district approve a
20 proposition for the issuance of bonds for the purpose of
21 acquiring or improving such needed school sites or
22 constructing and equipping such needed additional building
23 facilities at an election called and held for that purpose.
24 Notice of such an election shall state that the amount of
25 indebtedness proposed to be incurred would exceed the debt
26 limitation otherwise applicable to the school district.

1 The ballot for such proposition shall state what percentage
2 of the equalized assessed valuation will be outstanding in
3 bonds if the proposed issuance of bonds is approved by the
4 voters; or

5 (4) Notwithstanding the provisions of paragraphs (1)
6 through (3) of this subsection (b), if the school board
7 determines that additional facilities are needed to
8 provide a quality educational program and not less than 2/3
9 of those voting in an election called by the school board
10 on the question approve the issuance of bonds for the
11 construction of such facilities, the school district may
12 issue bonds for this purpose; or

13 (5) Notwithstanding the provisions of paragraphs (1)
14 through (3) of this subsection (b), if (i) the school
15 district has previously availed itself of the provisions of
16 paragraph (4) of this subsection (b) to enable it to issue
17 bonds, (ii) the voters of the school district have not
18 defeated a proposition for the issuance of bonds since the
19 referendum described in paragraph (4) of this subsection
20 (b) was held, (iii) the school board determines that
21 additional facilities are needed to provide a quality
22 educational program, and (iv) a majority of those voting in
23 an election called by the school board on the question
24 approve the issuance of bonds for the construction of such
25 facilities, the school district may issue bonds for this
26 purpose.

1 In no event shall the indebtedness incurred pursuant to
2 this subsection (b) and the existing indebtedness of the school
3 district exceed 15% of the value of the taxable property
4 therein to be ascertained by the last assessment for State and
5 county taxes, previous to the incurring of such indebtedness
6 or, until January 1, 1983, if greater, the sum that is produced
7 by multiplying the school district's 1978 equalized assessed
8 valuation by the debt limitation percentage in effect on
9 January 1, 1979.

10 The indebtedness provided for by this subsection (b) shall
11 be in addition to and in excess of any other debt limitation.

12 (c) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section, in any case in which a public
14 question for the issuance of bonds of a proposed school
15 district maintaining grades kindergarten through 12 received
16 at least 60% of the valid ballots cast on the question at an
17 election held on or prior to November 8, 1994, and in which the
18 bonds approved at such election have not been issued, the
19 school district pursuant to the requirements of Section 11A-10
20 (now repealed) may issue the total amount of bonds approved at
21 such election for the purpose stated in the question.

22 (d) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section, a school district that meets
24 all the criteria set forth in paragraphs (1) and (2) of this
25 subsection (d) may incur an additional indebtedness in an
26 amount not to exceed \$4,500,000, even though the amount of the

1 additional indebtedness authorized by this subsection (d),
2 when incurred and added to the aggregate amount of indebtedness
3 of the district existing immediately prior to the district
4 incurring the additional indebtedness authorized by this
5 subsection (d), causes the aggregate indebtedness of the
6 district to exceed the debt limitation otherwise applicable to
7 that district under subsection (a):

8 (1) The additional indebtedness authorized by this
9 subsection (d) is incurred by the school district through
10 the issuance of bonds under and in accordance with Section
11 17-2.11a for the purpose of replacing a school building
12 which, because of mine subsidence damage, has been closed
13 as provided in paragraph (2) of this subsection (d) or
14 through the issuance of bonds under and in accordance with
15 Section 19-3 for the purpose of increasing the size of, or
16 providing for additional functions in, such replacement
17 school buildings, or both such purposes.

18 (2) The bonds issued by the school district as provided
19 in paragraph (1) above are issued for the purposes of
20 construction by the school district of a new school
21 building pursuant to Section 17-2.11, to replace an
22 existing school building that, because of mine subsidence
23 damage, is closed as of the end of the 1992-93 school year
24 pursuant to action of the regional superintendent of
25 schools of the educational service region in which the
26 district is located under Section 3-14.22 or are issued for

1 the purpose of increasing the size of, or providing for
2 additional functions in, the new school building being
3 constructed to replace a school building closed as the
4 result of mine subsidence damage, or both such purposes.

5 (e) (Blank).

6 (f) Notwithstanding the provisions of subsection (a) of
7 this Section or of any other law, bonds in not to exceed the
8 aggregate amount of \$5,500,000 and issued by a school district
9 meeting the following criteria shall not be considered
10 indebtedness for purposes of any statutory limitation and may
11 be issued in an amount or amounts, including existing
12 indebtedness, in excess of any heretofore or hereafter imposed
13 statutory limitation as to indebtedness:

14 (1) At the time of the sale of such bonds, the board of
15 education of the district shall have determined by
16 resolution that the enrollment of students in the district
17 is projected to increase by not less than 7% during each of
18 the next succeeding 2 school years.

19 (2) The board of education shall also determine by
20 resolution that the improvements to be financed with the
21 proceeds of the bonds are needed because of the projected
22 enrollment increases.

23 (3) The board of education shall also determine by
24 resolution that the projected increases in enrollment are
25 the result of improvements made or expected to be made to
26 passenger rail facilities located in the school district.

1 Notwithstanding the provisions of subsection (a) of this
2 Section or of any other law, a school district that has availed
3 itself of the provisions of this subsection (f) prior to July
4 22, 2004 (the effective date of Public Act 93-799) may also
5 issue bonds approved by referendum up to an amount, including
6 existing indebtedness, not exceeding 25% of the equalized
7 assessed value of the taxable property in the district if all
8 of the conditions set forth in items (1), (2), and (3) of this
9 subsection (f) are met.

10 (g) Notwithstanding the provisions of subsection (a) of
11 this Section or any other law, bonds in not to exceed an
12 aggregate amount of 25% of the equalized assessed value of the
13 taxable property of a school district and issued by a school
14 district meeting the criteria in paragraphs (i) through (iv) of
15 this subsection shall not be considered indebtedness for
16 purposes of any statutory limitation and may be issued pursuant
17 to resolution of the school board in an amount or amounts,
18 including existing indebtedness, in excess of any statutory
19 limitation of indebtedness heretofore or hereafter imposed:

20 (i) The bonds are issued for the purpose of
21 constructing a new high school building to replace two
22 adjacent existing buildings which together house a single
23 high school, each of which is more than 65 years old, and
24 which together are located on more than 10 acres and less
25 than 11 acres of property.

26 (ii) At the time the resolution authorizing the

1 issuance of the bonds is adopted, the cost of constructing
2 a new school building to replace the existing school
3 building is less than 60% of the cost of repairing the
4 existing school building.

5 (iii) The sale of the bonds occurs before July 1, 1997.

6 (iv) The school district issuing the bonds is a unit
7 school district located in a county of less than 70,000 and
8 more than 50,000 inhabitants, which has an average daily
9 attendance of less than 1,500 and an equalized assessed
10 valuation of less than \$29,000,000.

11 (h) Notwithstanding any other provisions of this Section or
12 the provisions of any other law, until January 1, 1998, a
13 community unit school district maintaining grades K through 12
14 may issue bonds up to an amount, including existing
15 indebtedness, not exceeding 27.6% of the equalized assessed
16 value of the taxable property in the district, if all of the
17 following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 1995 of less than \$24,000,000;

20 (ii) The bonds are issued for the capital improvement,
21 renovation, rehabilitation, or replacement of existing
22 school buildings of the district, all of which buildings
23 were originally constructed not less than 40 years ago;

24 (iii) The voters of the district approve a proposition
25 for the issuance of the bonds at a referendum held after
26 March 19, 1996; and

1 (iv) The bonds are issued pursuant to Sections 19-2
2 through 19-7 of this Code.

3 (i) Notwithstanding any other provisions of this Section or
4 the provisions of any other law, until January 1, 1998, a
5 community unit school district maintaining grades K through 12
6 may issue bonds up to an amount, including existing
7 indebtedness, not exceeding 27% of the equalized assessed value
8 of the taxable property in the district, if all of the
9 following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 1995 of less than \$44,600,000;

12 (ii) The bonds are issued for the capital improvement,
13 renovation, rehabilitation, or replacement of existing
14 school buildings of the district, all of which existing
15 buildings were originally constructed not less than 80
16 years ago;

17 (iii) The voters of the district approve a proposition
18 for the issuance of the bonds at a referendum held after
19 December 31, 1996; and

20 (iv) The bonds are issued pursuant to Sections 19-2
21 through 19-7 of this Code.

22 (j) Notwithstanding any other provisions of this Section or
23 the provisions of any other law, until January 1, 1999, a
24 community unit school district maintaining grades K through 12
25 may issue bonds up to an amount, including existing
26 indebtedness, not exceeding 27% of the equalized assessed value

1 of the taxable property in the district if all of the following
2 conditions are met:

3 (i) The school district has an equalized assessed
4 valuation for calendar year 1995 of less than \$140,000,000
5 and a best 3 months average daily attendance for the
6 1995-96 school year of at least 2,800;

7 (ii) The bonds are issued to purchase a site and build
8 and equip a new high school, and the school district's
9 existing high school was originally constructed not less
10 than 35 years prior to the sale of the bonds;

11 (iii) At the time of the sale of the bonds, the board
12 of education determines by resolution that a new high
13 school is needed because of projected enrollment
14 increases;

15 (iv) At least 60% of those voting in an election held
16 after December 31, 1996 approve a proposition for the
17 issuance of the bonds; and

18 (v) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

20 (k) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, a school district that meets
22 all the criteria set forth in paragraphs (1) through (4) of
23 this subsection (k) may issue bonds to incur an additional
24 indebtedness in an amount not to exceed \$4,000,000 even though
25 the amount of the additional indebtedness authorized by this
26 subsection (k), when incurred and added to the aggregate amount

1 of indebtedness of the school district existing immediately
2 prior to the school district incurring such additional
3 indebtedness, causes the aggregate indebtedness of the school
4 district to exceed or increases the amount by which the
5 aggregate indebtedness of the district already exceeds the debt
6 limitation otherwise applicable to that school district under
7 subsection (a):

8 (1) the school district is located in 2 counties, and a
9 referendum to authorize the additional indebtedness was
10 approved by a majority of the voters of the school district
11 voting on the proposition to authorize that indebtedness;

12 (2) the additional indebtedness is for the purpose of
13 financing a multi-purpose room addition to the existing
14 high school;

15 (3) the additional indebtedness, together with the
16 existing indebtedness of the school district, shall not
17 exceed 17.4% of the value of the taxable property in the
18 school district, to be ascertained by the last assessment
19 for State and county taxes; and

20 (4) the bonds evidencing the additional indebtedness
21 are issued, if at all, within 120 days of August 14, 1998
22 (the effective date of Public Act 90-757).

23 (1) Notwithstanding any other provisions of this Section or
24 the provisions of any other law, until January 1, 2000, a
25 school district maintaining grades kindergarten through 8 may
26 issue bonds up to an amount, including existing indebtedness,

1 not exceeding 15% of the equalized assessed value of the
2 taxable property in the district if all of the following
3 conditions are met:

4 (i) the district has an equalized assessed valuation
5 for calendar year 1996 of less than \$10,000,000;

6 (ii) the bonds are issued for capital improvement,
7 renovation, rehabilitation, or replacement of one or more
8 school buildings of the district, which buildings were
9 originally constructed not less than 70 years ago;

10 (iii) the voters of the district approve a proposition
11 for the issuance of the bonds at a referendum held on or
12 after March 17, 1998; and

13 (iv) the bonds are issued pursuant to Sections 19-2
14 through 19-7 of this Code.

15 (m) Notwithstanding any other provisions of this Section or
16 the provisions of any other law, until January 1, 1999, an
17 elementary school district maintaining grades K through 8 may
18 issue bonds up to an amount, excluding existing indebtedness,
19 not exceeding 18% of the equalized assessed value of the
20 taxable property in the district, if all of the following
21 conditions are met:

22 (i) The school district has an equalized assessed
23 valuation for calendar year 1995 or less than \$7,700,000;

24 (ii) The school district operates 2 elementary
25 attendance centers that until 1976 were operated as the
26 attendance centers of 2 separate and distinct school

1 districts;

2 (iii) The bonds are issued for the construction of a
3 new elementary school building to replace an existing
4 multi-level elementary school building of the school
5 district that is not accessible at all levels and parts of
6 which were constructed more than 75 years ago;

7 (iv) The voters of the school district approve a
8 proposition for the issuance of the bonds at a referendum
9 held after July 1, 1998; and

10 (v) The bonds are issued pursuant to Sections 19-2
11 through 19-7 of this Code.

12 (n) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section or any other provisions of this
14 Section or of any other law, a school district that meets all
15 of the criteria set forth in paragraphs (i) through (vi) of
16 this subsection (n) may incur additional indebtedness by the
17 issuance of bonds in an amount not exceeding the amount
18 certified by the Capital Development Board to the school
19 district as provided in paragraph (iii) of this subsection (n),
20 even though the amount of the additional indebtedness so
21 authorized, when incurred and added to the aggregate amount of
22 indebtedness of the district existing immediately prior to the
23 district incurring the additional indebtedness authorized by
24 this subsection (n), causes the aggregate indebtedness of the
25 district to exceed the debt limitation otherwise applicable by
26 law to that district:

1 (i) The school district applies to the State Board of
2 Education for a school construction project grant and
3 submits a district facilities plan in support of its
4 application pursuant to Section 5-20 of the School
5 Construction Law.

6 (ii) The school district's application and facilities
7 plan are approved by, and the district receives a grant
8 entitlement for a school construction project issued by,
9 the State Board of Education under the School Construction
10 Law.

11 (iii) The school district has exhausted its bonding
12 capacity or the unused bonding capacity of the district is
13 less than the amount certified by the Capital Development
14 Board to the district under Section 5-15 of the School
15 Construction Law as the dollar amount of the school
16 construction project's cost that the district will be
17 required to finance with non-grant funds in order to
18 receive a school construction project grant under the
19 School Construction Law.

20 (iv) The bonds are issued for a "school construction
21 project", as that term is defined in Section 5-5 of the
22 School Construction Law, in an amount that does not exceed
23 the dollar amount certified, as provided in paragraph (iii)
24 of this subsection (n), by the Capital Development Board to
25 the school district under Section 5-15 of the School
26 Construction Law.

1 (v) The voters of the district approve a proposition
2 for the issuance of the bonds at a referendum held after
3 the criteria specified in paragraphs (i) and (iii) of this
4 subsection (n) are met.

5 (vi) The bonds are issued pursuant to Sections 19-2
6 through 19-7 of the School Code.

7 (o) Notwithstanding any other provisions of this Section or
8 the provisions of any other law, until November 1, 2007, a
9 community unit school district maintaining grades K through 12
10 may issue bonds up to an amount, including existing
11 indebtedness, not exceeding 20% of the equalized assessed value
12 of the taxable property in the district if all of the following
13 conditions are met:

14 (i) the school district has an equalized assessed
15 valuation for calendar year 2001 of at least \$737,000,000
16 and an enrollment for the 2002-2003 school year of at least
17 8,500;

18 (ii) the bonds are issued to purchase school sites,
19 build and equip a new high school, build and equip a new
20 junior high school, build and equip 5 new elementary
21 schools, and make technology and other improvements and
22 additions to existing schools;

23 (iii) at the time of the sale of the bonds, the board
24 of education determines by resolution that the sites and
25 new or improved facilities are needed because of projected
26 enrollment increases;

1 (iv) at least 57% of those voting in a general election
2 held prior to January 1, 2003 approved a proposition for
3 the issuance of the bonds; and

4 (v) the bonds are issued pursuant to Sections 19-2
5 through 19-7 of this Code.

6 (p) Notwithstanding any other provisions of this Section or
7 the provisions of any other law, a community unit school
8 district maintaining grades K through 12 may issue bonds up to
9 an amount, including indebtedness, not exceeding 27% of the
10 equalized assessed value of the taxable property in the
11 district if all of the following conditions are met:

12 (i) The school district has an equalized assessed
13 valuation for calendar year 2001 of at least \$295,741,187
14 and a best 3 months' average daily attendance for the
15 2002-2003 school year of at least 2,394.

16 (ii) The bonds are issued to build and equip 3
17 elementary school buildings; build and equip one middle
18 school building; and alter, repair, improve, and equip all
19 existing school buildings in the district.

20 (iii) At the time of the sale of the bonds, the board
21 of education determines by resolution that the project is
22 needed because of expanding growth in the school district
23 and a projected enrollment increase.

24 (iv) The bonds are issued pursuant to Sections 19-2
25 through 19-7 of this Code.

26 (p-5) Notwithstanding any other provisions of this Section

1 or the provisions of any other law, bonds issued by a community
2 unit school district maintaining grades K through 12 shall not
3 be considered indebtedness for purposes of any statutory
4 limitation and may be issued in an amount or amounts, including
5 existing indebtedness, in excess of any heretofore or hereafter
6 imposed statutory limitation as to indebtedness, if all of the
7 following conditions are met:

8 (i) For each of the 4 most recent years, residential
9 property comprises more than 80% of the equalized assessed
10 valuation of the district.

11 (ii) At least 2 school buildings that were constructed
12 40 or more years prior to the issuance of the bonds will be
13 demolished and will be replaced by new buildings or
14 additions to one or more existing buildings.

15 (iii) Voters of the district approve a proposition for
16 the issuance of the bonds at a regularly scheduled
17 election.

18 (iv) At the time of the sale of the bonds, the school
19 board determines by resolution that the new buildings or
20 building additions are needed because of an increase in
21 enrollment projected by the school board.

22 (v) The principal amount of the bonds, including
23 existing indebtedness, does not exceed 25% of the equalized
24 assessed value of the taxable property in the district.

25 (vi) The bonds are issued prior to January 1, 2007,
26 pursuant to Sections 19-2 through 19-7 of this Code.

1 (p-10) Notwithstanding any other provisions of this
2 Section or the provisions of any other law, bonds issued by a
3 community consolidated school district maintaining grades K
4 through 8 shall not be considered indebtedness for purposes of
5 any statutory limitation and may be issued in an amount or
6 amounts, including existing indebtedness, in excess of any
7 heretofore or hereafter imposed statutory limitation as to
8 indebtedness, if all of the following conditions are met:

9 (i) For each of the 4 most recent years, residential
10 and farm property comprises more than 80% of the equalized
11 assessed valuation of the district.

12 (ii) The bond proceeds are to be used to acquire and
13 improve school sites and build and equip a school building.

14 (iii) Voters of the district approve a proposition for
15 the issuance of the bonds at a regularly scheduled
16 election.

17 (iv) At the time of the sale of the bonds, the school
18 board determines by resolution that the school sites and
19 building additions are needed because of an increase in
20 enrollment projected by the school board.

21 (v) The principal amount of the bonds, including
22 existing indebtedness, does not exceed 20% of the equalized
23 assessed value of the taxable property in the district.

24 (vi) The bonds are issued prior to January 1, 2007,
25 pursuant to Sections 19-2 through 19-7 of this Code.

26 (p-15) In addition to all other authority to issue bonds,

1 the Oswego Community Unit School District Number 308 may issue
2 bonds with an aggregate principal amount not to exceed
3 \$450,000,000, but only if all of the following conditions are
4 met:

5 (i) The voters of the district have approved a
6 proposition for the bond issue at the general election held
7 on November 7, 2006.

8 (ii) At the time of the sale of the bonds, the school
9 board determines, by resolution, that: (A) the building and
10 equipping of the new high school building, new junior high
11 school buildings, new elementary school buildings, early
12 childhood building, maintenance building, transportation
13 facility, and additions to existing school buildings, the
14 altering, repairing, equipping, and provision of
15 technology improvements to existing school buildings, and
16 the acquisition and improvement of school sites, as the
17 case may be, are required as a result of a projected
18 increase in the enrollment of students in the district; and
19 (B) the sale of bonds for these purposes is authorized by
20 legislation that exempts the debt incurred on the bonds
21 from the district's statutory debt limitation.

22 (iii) The bonds are issued, in one or more bond issues,
23 on or before November 7, 2011, but the aggregate principal
24 amount issued in all such bond issues combined must not
25 exceed \$450,000,000.

26 (iv) The bonds are issued in accordance with this

1 Article 19.

2 (v) The proceeds of the bonds are used only to
3 accomplish those projects approved by the voters at the
4 general election held on November 7, 2006.

5 The debt incurred on any bonds issued under this subsection
6 (p-15) shall not be considered indebtedness for purposes of any
7 statutory debt limitation.

8 (p-20) In addition to all other authority to issue bonds,
9 the Lincoln-Way Community High School District Number 210 may
10 issue bonds with an aggregate principal amount not to exceed
11 \$225,000,000, but only if all of the following conditions are
12 met:

13 (i) The voters of the district have approved a
14 proposition for the bond issue at the general primary
15 election held on March 21, 2006.

16 (ii) At the time of the sale of the bonds, the school
17 board determines, by resolution, that: (A) the building and
18 equipping of the new high school buildings, the altering,
19 repairing, and equipping of existing school buildings, and
20 the improvement of school sites, as the case may be, are
21 required as a result of a projected increase in the
22 enrollment of students in the district; and (B) the sale of
23 bonds for these purposes is authorized by legislation that
24 exempts the debt incurred on the bonds from the district's
25 statutory debt limitation.

26 (iii) The bonds are issued, in one or more bond issues,

1 on or before March 21, 2011, but the aggregate principal
2 amount issued in all such bond issues combined must not
3 exceed \$225,000,000.

4 (iv) The bonds are issued in accordance with this
5 Article 19.

6 (v) The proceeds of the bonds are used only to
7 accomplish those projects approved by the voters at the
8 primary election held on March 21, 2006.

9 The debt incurred on any bonds issued under this subsection
10 (p-20) shall not be considered indebtedness for purposes of any
11 statutory debt limitation.

12 (p-25) In addition to all other authority to issue bonds,
13 Rochester Community Unit School District 3A may issue bonds
14 with an aggregate principal amount not to exceed \$18,500,000,
15 but only if all of the following conditions are met:

16 (i) The voters of the district approve a proposition
17 for the bond issuance at the general primary election held
18 in 2008.

19 (ii) At the time of the sale of the bonds, the school
20 board determines, by resolution, that: (A) the building and
21 equipping of a new high school building; the addition of
22 classrooms and support facilities at the high school,
23 middle school, and elementary school; the altering,
24 repairing, and equipping of existing school buildings; and
25 the improvement of school sites, as the case may be, are
26 required as a result of a projected increase in the

1 enrollment of students in the district; and (B) the sale of
2 bonds for these purposes is authorized by a law that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond issues,
6 on or before December 31, 2012, but the aggregate principal
7 amount issued in all such bond issues combined must not
8 exceed \$18,500,000.

9 (iv) The bonds are issued in accordance with this
10 Article 19.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at the primary
13 election held in 2008.

14 The debt incurred on any bonds issued under this subsection
15 (p-25) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-30) In addition to all other authority to issue bonds,
18 Prairie Grove Consolidated School District 46 may issue bonds
19 with an aggregate principal amount not to exceed \$30,000,000,
20 but only if all of the following conditions are met:

21 (i) The voters of the district approve a proposition
22 for the bond issuance at an election held in 2008.

23 (ii) At the time of the sale of the bonds, the school
24 board determines, by resolution, that (A) the building and
25 equipping of a new school building and additions to
26 existing school buildings are required as a result of a

1 projected increase in the enrollment of students in the
2 district and (B) the altering, repairing, and equipping of
3 existing school buildings are required because of the age
4 of the existing school buildings.

5 (iii) The bonds are issued, in one or more bond
6 issuances, on or before December 31, 2012; however, the
7 aggregate principal amount issued in all such bond
8 issuances combined must not exceed \$30,000,000.

9 (iv) The bonds are issued in accordance with this
10 Article.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held in 2008.

14 The debt incurred on any bonds issued under this subsection
15 (p-30) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-35) In addition to all other authority to issue bonds,
18 Prairie Hill Community Consolidated School District 133 may
19 issue bonds with an aggregate principal amount not to exceed
20 \$13,900,000, but only if all of the following conditions are
21 met:

22 (i) The voters of the district approved a proposition
23 for the bond issuance at an election held on April 17,
24 2007.

25 (ii) At the time of the sale of the bonds, the school
26 board determines, by resolution, that (A) the improvement

1 of the site of and the building and equipping of a school
2 building are required as a result of a projected increase
3 in the enrollment of students in the district and (B) the
4 repairing and equipping of the Prairie Hill Elementary
5 School building is required because of the age of that
6 school building.

7 (iii) The bonds are issued, in one or more bond
8 issuances, on or before December 31, 2011, but the
9 aggregate principal amount issued in all such bond
10 issuances combined must not exceed \$13,900,000.

11 (iv) The bonds are issued in accordance with this
12 Article.

13 (v) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on April 17, 2007.

16 The debt incurred on any bonds issued under this subsection
17 (p-35) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-40) In addition to all other authority to issue bonds,
20 Mascoutah Community Unit District 19 may issue bonds with an
21 aggregate principal amount not to exceed \$55,000,000, but only
22 if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at a regular election held on or
25 after November 4, 2008.

26 (2) At the time of the sale of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new high school building is required as a
3 result of a projected increase in the enrollment of
4 students in the district and the age and condition of the
5 existing high school building, (ii) the existing high
6 school building will be demolished, and (iii) the sale of
7 bonds is authorized by statute that exempts the debt
8 incurred on the bonds from the district's statutory debt
9 limitation.

10 (3) The bonds are issued, in one or more bond
11 issuances, on or before December 31, 2011, but the
12 aggregate principal amount issued in all such bond
13 issuances combined must not exceed \$55,000,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at a regular
18 election held on or after November 4, 2008.

19 The debt incurred on any bonds issued under this subsection
20 (p-40) shall not be considered indebtedness for purposes of any
21 statutory debt limitation.

22 (p-45) Notwithstanding the provisions of subsection (a) of
23 this Section or of any other law, bonds issued pursuant to
24 Section 19-3.5 of this Code shall not be considered
25 indebtedness for purposes of any statutory limitation if the
26 bonds are issued in an amount or amounts, including existing

1 indebtedness of the school district, not in excess of 18.5% of
2 the value of the taxable property in the district to be
3 ascertained by the last assessment for State and county taxes.

4 (p-50) Notwithstanding the provisions of subsection (a) of
5 this Section or of any other law, bonds issued pursuant to
6 Section 19-3.10 of this Code shall not be considered
7 indebtedness for purposes of any statutory limitation if the
8 bonds are issued in an amount or amounts, including existing
9 indebtedness of the school district, not in excess of 43% of
10 the value of the taxable property in the district to be
11 ascertained by the last assessment for State and county taxes.

12 (p-55) In addition to all other authority to issue bonds,
13 Belle Valley School District 119 may issue bonds with an
14 aggregate principal amount not to exceed \$47,500,000, but only
15 if all of the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after April
18 7, 2009.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the building and
21 equipping of a new school building is required as a result
22 of mine subsidence in an existing school building and
23 because of the age and condition of another existing school
24 building and (ii) the issuance of bonds is authorized by
25 statute that exempts the debt incurred on the bonds from
26 the district's statutory debt limitation.

1 (3) The bonds are issued, in one or more bond
2 issuances, on or before March 31, 2014, but the aggregate
3 principal amount issued in all such bond issuances combined
4 must not exceed \$47,500,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at an election
9 held on or after April 7, 2009.

10 The debt incurred on any bonds issued under this subsection
11 (p-55) shall not be considered indebtedness for purposes of any
12 statutory debt limitation. Bonds issued under this subsection
13 (p-55) must mature within not to exceed 30 years from their
14 date, notwithstanding any other law to the contrary.

15 (p-60) In addition to all other authority to issue bonds,
16 Wilmington Community Unit School District Number 209-U may
17 issue bonds with an aggregate principal amount not to exceed
18 \$2,285,000, but only if all of the following conditions are
19 met:

20 (1) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at the general
22 primary election held on March 21, 2006.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the projects
25 approved by the voters were and are required because of the
26 age and condition of the school district's prior and

1 existing school buildings and (ii) the issuance of the
2 bonds is authorized by legislation that exempts the debt
3 incurred on the bonds from the district's statutory debt
4 limitation.

5 (3) The bonds are issued in one or more bond issuances
6 on or before March 1, 2011, but the aggregate principal
7 amount issued in all those bond issuances combined must not
8 exceed \$2,285,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 The debt incurred on any bonds issued under this subsection
12 (p-60) shall not be considered indebtedness for purposes of any
13 statutory debt limitation.

14 (p-65) In addition to all other authority to issue bonds,
15 West Washington County Community Unit School District 10 may
16 issue bonds with an aggregate principal amount not to exceed
17 \$32,200,000 and maturing over a period not exceeding 25 years,
18 but only if all of the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after
21 February 2, 2010.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (A) all or a portion
24 of the existing Okawville Junior/Senior High School
25 Building will be demolished; (B) the building and equipping
26 of a new school building to be attached to and the

1 alteration, repair, and equipping of the remaining portion
2 of the Okawville Junior/Senior High School Building is
3 required because of the age and current condition of that
4 school building; and (C) the issuance of bonds is
5 authorized by a statute that exempts the debt incurred on
6 the bonds from the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more bond
8 issuances, on or before March 31, 2014, but the aggregate
9 principal amount issued in all such bond issuances combined
10 must not exceed \$32,200,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after February 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-65) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-70) In addition to all other authority to issue bonds,
20 Cahokia Community Unit School District 187 may issue bonds with
21 an aggregate principal amount not to exceed \$50,000,000, but
22 only if all the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after
25 November 2, 2010.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new school building is required as a result
3 of the age and condition of an existing school building and
4 (ii) the issuance of bonds is authorized by a statute that
5 exempts the debt incurred on the bonds from the district's
6 statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances, on
8 or before July 1, 2016, but the aggregate principal amount
9 issued in all such bond issuances combined must not exceed
10 \$50,000,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after November 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-70) shall not be considered indebtedness for purposes of any
18 statutory debt limitation. Bonds issued under this subsection
19 (p-70) must mature within not to exceed 25 years from their
20 date, notwithstanding any other law, including Section 19-3 of
21 this Code, to the contrary.

22 (p-75) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section or any other provisions of this
24 Section or of any other law, the execution of leases on or
25 after January 1, 2007 and before July 1, 2011 by the Board of
26 Education of Peoria School District 150 with a public building

1 commission for leases entered into pursuant to the Public
2 Building Commission Act shall not be considered indebtedness
3 for purposes of any statutory debt limitation.

4 This subsection (p-75) applies only if the State Board of
5 Education or the Capital Development Board makes one or more
6 grants to Peoria School District 150 pursuant to the School
7 Construction Law. The amount exempted from the debt limitation
8 as prescribed in this subsection (p-75) shall be no greater
9 than the amount of one or more grants awarded to Peoria School
10 District 150 by the State Board of Education or the Capital
11 Development Board.

12 (p-80) In addition to all other authority to issue bonds,
13 Ridgeland School District 122 may issue bonds with an aggregate
14 principal amount not to exceed \$50,000,000 for the purpose of
15 refunding or continuing to refund bonds originally issued
16 pursuant to voter approval at the general election held on
17 November 7, 2000, and the debt incurred on any bonds issued
18 under this subsection (p-80) shall not be considered
19 indebtedness for purposes of any statutory debt limitation.
20 Bonds issued under this subsection (p-80) may be issued in one
21 or more issuances and must mature within not to exceed 25 years
22 from their date, notwithstanding any other law, including
23 Section 19-3 of this Code, to the contrary.

24 (p-85) In addition to all other authority to issue bonds,
25 Hall High School District 502 may issue bonds with an aggregate
26 principal amount not to exceed \$32,000,000, but only if all the

1 following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after April
4 9, 2013.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) the building and
7 equipping of a new school building is required as a result
8 of the age and condition of an existing school building,
9 (ii) the existing school building should be demolished in
10 its entirety or the existing school building should be
11 demolished except for the 1914 west wing of the building,
12 and (iii) the issuance of bonds is authorized by a statute
13 that exempts the debt incurred on the bonds from the
14 district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, not
16 later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$32,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after April 9, 2013.

25 The debt incurred on any bonds issued under this subsection
26 (p-85) shall not be considered indebtedness for purposes of any

1 statutory debt limitation. Bonds issued under this subsection
2 (p-85) must mature within not to exceed 30 years from their
3 date, notwithstanding any other law, including Section 19-3 of
4 this Code, to the contrary.

5 (p-90) In addition to all other authority to issue bonds,
6 Lebanon Community Unit School District 9 may issue bonds with
7 an aggregate principal amount not to exceed \$7,500,000, but
8 only if all of the following conditions are met:

9 (1) The voters of the district approved a proposition
10 for the bond issuance at the general primary election on
11 February 2, 2010.

12 (2) At or prior to the time of the sale of the bonds,
13 the school board determines, by resolution, that (i) the
14 building and equipping of a new elementary school building
15 is required as a result of a projected increase in the
16 enrollment of students in the district and the age and
17 condition of the existing Lebanon Elementary School
18 building, (ii) a portion of the existing Lebanon Elementary
19 School building will be demolished and the remaining
20 portion will be altered, repaired, and equipped, and (iii)
21 the sale of bonds is authorized by a statute that exempts
22 the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more bond
25 issuances, on or before April 1, 2014, but the aggregate
26 principal amount issued in all such bond issuances combined

1 must not exceed \$7,500,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the general
6 primary election held on February 2, 2010.

7 The debt incurred on any bonds issued under this subsection
8 (p-90) shall not be considered indebtedness for purposes of any
9 statutory debt limitation.

10 (p-95) In addition to all other authority to issue bonds,
11 Monticello Community Unit School District 25 may issue bonds
12 with an aggregate principal amount not to exceed \$35,000,000,
13 but only if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after
16 November 4, 2014.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) the building and
19 equipping of a new school building is required as a result
20 of the age and condition of an existing school building and
21 (ii) the issuance of bonds is authorized by a statute that
22 exempts the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more issuances, on
25 or before July 1, 2020, but the aggregate principal amount
26 issued in all such bond issuances combined must not exceed

1 \$35,000,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at an election
6 held on or after November 4, 2014.

7 The debt incurred on any bonds issued under this subsection
8 (p-95) shall not be considered indebtedness for purposes of any
9 statutory debt limitation. Bonds issued under this subsection
10 (p-95) must mature within not to exceed 25 years from their
11 date, notwithstanding any other law, including Section 19-3 of
12 this Code, to the contrary.

13 (p-100) In addition to all other authority to issue bonds,
14 the community unit school district created in the territory
15 comprising Milford Community Consolidated School District 280
16 and Milford Township High School District 233, as approved at
17 the general primary election held on March 18, 2014, may issue
18 bonds with an aggregate principal amount not to exceed
19 \$17,500,000, but only if all the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after
22 November 4, 2014.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the building and
25 equipping of a new school building is required as a result
26 of the age and condition of an existing school building and

1 (ii) the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, on
5 or before July 1, 2020, but the aggregate principal amount
6 issued in all such bond issuances combined must not exceed
7 \$17,500,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after November 4, 2014.

13 The debt incurred on any bonds issued under this subsection
14 (p-100) shall not be considered indebtedness for purposes of
15 any statutory debt limitation. Bonds issued under this
16 subsection (p-100) must mature within not to exceed 25 years
17 from their date, notwithstanding any other law, including
18 Section 19-3 of this Code, to the contrary.

19 (p-105) In addition to all other authority to issue bonds,
20 North Shore School District 112 may issue bonds with an
21 aggregate principal amount not to exceed \$150,000,000, but only
22 if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after March
25 15, 2016.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of new buildings and improving the sites thereof
3 and the building and equipping of additions to, altering,
4 repairing, equipping, and renovating existing buildings
5 and improving the sites thereof are required as a result of
6 the age and condition of the district's existing buildings
7 and (ii) the issuance of bonds is authorized by a statute
8 that exempts the debt incurred on the bonds from the
9 district's statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances, not
11 later than 5 years after the date of the referendum
12 approving the issuance of the bonds, but the aggregate
13 principal amount issued in all such bond issuances combined
14 must not exceed \$150,000,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after March 15, 2016.

20 The debt incurred on any bonds issued under this subsection
21 (p-105) and on any bonds issued to refund or continue to refund
22 such bonds shall not be considered indebtedness for purposes of
23 any statutory debt limitation. Bonds issued under this
24 subsection (p-105) and any bonds issued to refund or continue
25 to refund such bonds must mature within not to exceed 30 years
26 from their date, notwithstanding any other law, including

1 Section 19-3 of this Code, to the contrary.

2 (p-110) In addition to all other authority to issue bonds,
3 Sandoval Community Unit School District 501 may issue bonds
4 with an aggregate principal amount not to exceed \$2,000,000,
5 but only if all of the following conditions are met:

6 (1) The voters of the district approved a proposition
7 for the bond issuance at an election held on March 20,
8 2012.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) the building and
11 equipping of a new school building is required because of
12 the age and current condition of the Sandoval Elementary
13 School building and (ii) the issuance of bonds is
14 authorized by a statute that exempts the debt incurred on
15 the bonds from the district's statutory debt limitation.

16 (3) The bonds are issued, in one or more bond
17 issuances, on or before March 19, 2022, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$2,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at the election
24 held on March 20, 2012.

25 The debt incurred on any bonds issued under this subsection
26 (p-110) and on any bonds issued to refund or continue to refund

1 the bonds shall not be considered indebtedness for purposes of
2 any statutory debt limitation.

3 (p-115) In addition to all other authority to issue bonds,
4 Bureau Valley Community Unit School District 340 may issue
5 bonds with an aggregate principal amount not to exceed
6 \$25,000,000, but only if all of the following conditions are
7 met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after March
10 15, 2016.

11 (2) Prior to the issuances of the bonds, the school
12 board determines, by resolution, that (i) the renovating
13 and equipping of some existing school buildings, the
14 building and equipping of new school buildings, and the
15 demolishing of some existing school buildings are required
16 as a result of the age and condition of existing school
17 buildings and (ii) the issuance of bonds is authorized by a
18 statute that exempts the debt incurred on the bonds from
19 the district's statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances, on
21 or before July 1, 2021, but the aggregate principal amount
22 issued in all such bond issuances combined must not exceed
23 \$25,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after March 15, 2016.

3 The debt incurred on any bonds issued under this subsection
4 (p-115) shall not be considered indebtedness for purposes of
5 any statutory debt limitation. Bonds issued under this
6 subsection (p-115) must mature within not to exceed 30 years
7 from their date, notwithstanding any other law, including
8 Section 19-3 of this Code, to the contrary.

9 (p-120) In addition to all other authority to issue bonds,
10 Paxton-Buckley-Loda Community Unit School District 10 may
11 issue bonds with an aggregate principal amount not to exceed
12 \$28,500,000, but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition
14 for the bond issuance at an election held on or after
15 November 8, 2016.

16 (2) Prior to the issuance of the bonds, the school
17 board determines, by resolution, that (i) the projects as
18 described in said proposition, relating to the building and
19 equipping of one or more school buildings or additions to
20 existing school buildings, are required as a result of the
21 age and condition of the District's existing buildings and
22 (ii) the issuance of bonds is authorized by a statute that
23 exempts the debt incurred on the bonds from the district's
24 statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances, not
26 later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$28,500,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after November 8, 2016.

9 The debt incurred on any bonds issued under this subsection
10 (p-120) and on any bonds issued to refund or continue to refund
11 such bonds shall not be considered indebtedness for purposes of
12 any statutory debt limitation. Bonds issued under this
13 subsection (p-120) and any bonds issued to refund or continue
14 to refund such bonds must mature within not to exceed 25 years
15 from their date, notwithstanding any other law, including
16 Section 19-3 of this Code, to the contrary.

17 (p-125) In addition to all other authority to issue bonds,
18 Hillsboro Community Unit School District 3 may issue bonds with
19 an aggregate principal amount not to exceed \$34,500,000, but
20 only if all the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after March
23 15, 2016.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) altering,
26 repairing, and equipping the high school

1 agricultural/vocational building, demolishing the high
2 school main, cafeteria, and gym buildings, building and
3 equipping a school building, and improving sites are
4 required as a result of the age and condition of the
5 district's existing buildings and (ii) the issuance of
6 bonds is authorized by a statute that exempts the debt
7 incurred on the bonds from the district's statutory debt
8 limitation.

9 (3) The bonds are issued, in one or more issuances, not
10 later than 5 years after the date of the referendum
11 approving the issuance of the bonds, but the aggregate
12 principal amount issued in all such bond issuances combined
13 must not exceed \$34,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after March 15, 2016.

19 The debt incurred on any bonds issued under this subsection
20 (p-125) and on any bonds issued to refund or continue to refund
21 such bonds shall not be considered indebtedness for purposes of
22 any statutory debt limitation. Bonds issued under this
23 subsection (p-125) and any bonds issued to refund or continue
24 to refund such bonds must mature within not to exceed 25 years
25 from their date, notwithstanding any other law, including
26 Section 19-3 of this Code, to the contrary.

1 (p-130) In addition to all other authority to issue bonds,
2 Waltham Community Consolidated School District 185 may incur
3 indebtedness in an aggregate principal amount not to exceed
4 \$9,500,000 to build and equip a new school building and improve
5 the site thereof, but only if all the following conditions are
6 met:

7 (1) A majority of the voters of the district voting on
8 an advisory question voted in favor of the question
9 regarding the use of funding sources to build a new school
10 building without increasing property tax rates at the
11 general election held on November 8, 2016.

12 (2) Prior to incurring the debt, the school board
13 enters into intergovernmental agreements with the City of
14 LaSalle to pledge moneys in a special tax allocation fund
15 associated with tax increment financing districts LaSalle
16 I and LaSalle III and with the Village of Utica to pledge
17 moneys in a special tax allocation fund associated with tax
18 increment financing district Utica I for the purposes of
19 repaying the debt issued pursuant to this subsection
20 (p-130). Notwithstanding any other provision of law to the
21 contrary, the intergovernmental agreement may extend these
22 tax increment financing districts as necessary to ensure
23 repayment of the debt.

24 (3) Prior to incurring the debt, the school board
25 determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of the age and condition of the district's existing
2 buildings and (ii) the debt is authorized by a statute that
3 exempts the debt from the district's statutory debt
4 limitation.

5 (4) The debt is incurred, in one or more issuances, not
6 later than January 1, 2021, and the aggregate principal
7 amount of debt issued in all such issuances combined must
8 not exceed \$9,500,000.

9 The debt incurred under this subsection (p-130) and on any
10 bonds issued to pay, refund, or continue to refund such debt
11 shall not be considered indebtedness for purposes of any
12 statutory debt limitation. Debt issued under this subsection
13 (p-130) and any bonds issued to pay, refund, or continue to
14 refund such debt must mature within not to exceed 25 years from
15 their date, notwithstanding any other law, including Section
16 19-11 of this Code and subsection (b) of Section 17 of the
17 Local Government Debt Reform Act, to the contrary.

18 (p-140) The debt incurred on any bonds issued by Wolf
19 Branch School District 113 under Section 17-2.11 of this Code
20 for the purpose of repairing or replacing all or a portion of a
21 school building that has been damaged by mine subsidence in an
22 aggregate principal amount not to exceed \$17,500,000 and on any
23 bonds issued to refund or continue to refund those bonds shall
24 not be considered indebtedness for purposes of any statutory
25 debt limitation and must mature no later than 25 years from the
26 date of issuance, notwithstanding any other provision of law to

1 the contrary, including Section 19-3 of this Code.

2 (q) A school district must notify the State Board of
3 Education prior to issuing any form of long-term or short-term
4 debt that will result in outstanding debt that exceeds 75% of
5 the debt limit specified in this Section or any other provision
6 of law.

7 (Source: P.A. 99-78, eff. 7-20-15; 99-143, eff. 7-27-15;
8 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735, eff.
9 8-5-16; 99-926, eff. 1-20-17; 100-531, eff. 9-22-17.)

10 (Text of Section after amendment by P.A. 100-503)

11 Sec. 19-1. Debt limitations of school districts.

12 (a) School districts shall not be subject to the provisions
13 limiting their indebtedness prescribed in the Local Government
14 Debt Limitation Act.

15 No school districts maintaining grades K through 8 or 9
16 through 12 shall become indebted in any manner or for any
17 purpose to an amount, including existing indebtedness, in the
18 aggregate exceeding 6.9% on the value of the taxable property
19 therein to be ascertained by the last assessment for State and
20 county taxes or, until January 1, 1983, if greater, the sum
21 that is produced by multiplying the school district's 1978
22 equalized assessed valuation by the debt limitation percentage
23 in effect on January 1, 1979, previous to the incurring of such
24 indebtedness.

25 No school districts maintaining grades K through 12 shall

1 become indebted in any manner or for any purpose to an amount,
2 including existing indebtedness, in the aggregate exceeding
3 13.8% on the value of the taxable property therein to be
4 ascertained by the last assessment for State and county taxes
5 or, until January 1, 1983, if greater, the sum that is produced
6 by multiplying the school district's 1978 equalized assessed
7 valuation by the debt limitation percentage in effect on
8 January 1, 1979, previous to the incurring of such
9 indebtedness.

10 No partial elementary unit district, as defined in Article
11 11E of this Code, shall become indebted in any manner or for
12 any purpose in an amount, including existing indebtedness, in
13 the aggregate exceeding 6.9% of the value of the taxable
14 property of the entire district, to be ascertained by the last
15 assessment for State and county taxes, plus an amount,
16 including existing indebtedness, in the aggregate exceeding
17 6.9% of the value of the taxable property of that portion of
18 the district included in the elementary and high school
19 classification, to be ascertained by the last assessment for
20 State and county taxes. Moreover, no partial elementary unit
21 district, as defined in Article 11E of this Code, shall become
22 indebted on account of bonds issued by the district for high
23 school purposes in the aggregate exceeding 6.9% of the value of
24 the taxable property of the entire district, to be ascertained
25 by the last assessment for State and county taxes, nor shall
26 the district become indebted on account of bonds issued by the

1 district for elementary purposes in the aggregate exceeding
2 6.9% of the value of the taxable property for that portion of
3 the district included in the elementary and high school
4 classification, to be ascertained by the last assessment for
5 State and county taxes.

6 Notwithstanding the provisions of any other law to the
7 contrary, in any case in which the voters of a school district
8 have approved a proposition for the issuance of bonds of such
9 school district at an election held prior to January 1, 1979,
10 and all of the bonds approved at such election have not been
11 issued, the debt limitation applicable to such school district
12 during the calendar year 1979 shall be computed by multiplying
13 the value of taxable property therein, including personal
14 property, as ascertained by the last assessment for State and
15 county taxes, previous to the incurring of such indebtedness,
16 by the percentage limitation applicable to such school district
17 under the provisions of this subsection (a).

18 (a-5) After January 1, 2018, no school district may issue
19 bonds under Sections 19-2 through 19-7 of this Code and rely on
20 an exception to the debt limitations in this Section unless it
21 has complied with the requirements of Section 21 of the Bond
22 Issue Notification Act and the bonds have been approved by
23 referendum.

24 (b) Notwithstanding the debt limitation prescribed in
25 subsection (a) of this Section, additional indebtedness may be
26 incurred in an amount not to exceed the estimated cost of

1 acquiring or improving school sites or constructing and
2 equipping additional building facilities under the following
3 conditions:

4 (1) Whenever the enrollment of students for the next
5 school year is estimated by the board of education to
6 increase over the actual present enrollment by not less
7 than 35% or by not less than 200 students or the actual
8 present enrollment of students has increased over the
9 previous school year by not less than 35% or by not less
10 than 200 students and the board of education determines
11 that additional school sites or building facilities are
12 required as a result of such increase in enrollment; and

13 (2) When the Regional Superintendent of Schools having
14 jurisdiction over the school district and the State
15 Superintendent of Education concur in such enrollment
16 projection or increase and approve the need for such
17 additional school sites or building facilities and the
18 estimated cost thereof; and

19 (3) When the voters in the school district approve a
20 proposition for the issuance of bonds for the purpose of
21 acquiring or improving such needed school sites or
22 constructing and equipping such needed additional building
23 facilities at an election called and held for that purpose.
24 Notice of such an election shall state that the amount of
25 indebtedness proposed to be incurred would exceed the debt
26 limitation otherwise applicable to the school district.

1 The ballot for such proposition shall state what percentage
2 of the equalized assessed valuation will be outstanding in
3 bonds if the proposed issuance of bonds is approved by the
4 voters; or

5 (4) Notwithstanding the provisions of paragraphs (1)
6 through (3) of this subsection (b), if the school board
7 determines that additional facilities are needed to
8 provide a quality educational program and not less than 2/3
9 of those voting in an election called by the school board
10 on the question approve the issuance of bonds for the
11 construction of such facilities, the school district may
12 issue bonds for this purpose; or

13 (5) Notwithstanding the provisions of paragraphs (1)
14 through (3) of this subsection (b), if (i) the school
15 district has previously availed itself of the provisions of
16 paragraph (4) of this subsection (b) to enable it to issue
17 bonds, (ii) the voters of the school district have not
18 defeated a proposition for the issuance of bonds since the
19 referendum described in paragraph (4) of this subsection
20 (b) was held, (iii) the school board determines that
21 additional facilities are needed to provide a quality
22 educational program, and (iv) a majority of those voting in
23 an election called by the school board on the question
24 approve the issuance of bonds for the construction of such
25 facilities, the school district may issue bonds for this
26 purpose.

1 In no event shall the indebtedness incurred pursuant to
2 this subsection (b) and the existing indebtedness of the school
3 district exceed 15% of the value of the taxable property
4 therein to be ascertained by the last assessment for State and
5 county taxes, previous to the incurring of such indebtedness
6 or, until January 1, 1983, if greater, the sum that is produced
7 by multiplying the school district's 1978 equalized assessed
8 valuation by the debt limitation percentage in effect on
9 January 1, 1979.

10 The indebtedness provided for by this subsection (b) shall
11 be in addition to and in excess of any other debt limitation.

12 (c) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section, in any case in which a public
14 question for the issuance of bonds of a proposed school
15 district maintaining grades kindergarten through 12 received
16 at least 60% of the valid ballots cast on the question at an
17 election held on or prior to November 8, 1994, and in which the
18 bonds approved at such election have not been issued, the
19 school district pursuant to the requirements of Section 11A-10
20 (now repealed) may issue the total amount of bonds approved at
21 such election for the purpose stated in the question.

22 (d) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section, a school district that meets
24 all the criteria set forth in paragraphs (1) and (2) of this
25 subsection (d) may incur an additional indebtedness in an
26 amount not to exceed \$4,500,000, even though the amount of the

1 additional indebtedness authorized by this subsection (d),
2 when incurred and added to the aggregate amount of indebtedness
3 of the district existing immediately prior to the district
4 incurring the additional indebtedness authorized by this
5 subsection (d), causes the aggregate indebtedness of the
6 district to exceed the debt limitation otherwise applicable to
7 that district under subsection (a):

8 (1) The additional indebtedness authorized by this
9 subsection (d) is incurred by the school district through
10 the issuance of bonds under and in accordance with Section
11 17-2.11a for the purpose of replacing a school building
12 which, because of mine subsidence damage, has been closed
13 as provided in paragraph (2) of this subsection (d) or
14 through the issuance of bonds under and in accordance with
15 Section 19-3 for the purpose of increasing the size of, or
16 providing for additional functions in, such replacement
17 school buildings, or both such purposes.

18 (2) The bonds issued by the school district as provided
19 in paragraph (1) above are issued for the purposes of
20 construction by the school district of a new school
21 building pursuant to Section 17-2.11, to replace an
22 existing school building that, because of mine subsidence
23 damage, is closed as of the end of the 1992-93 school year
24 pursuant to action of the regional superintendent of
25 schools of the educational service region in which the
26 district is located under Section 3-14.22 or are issued for

1 the purpose of increasing the size of, or providing for
2 additional functions in, the new school building being
3 constructed to replace a school building closed as the
4 result of mine subsidence damage, or both such purposes.

5 (e) (Blank).

6 (f) Notwithstanding the provisions of subsection (a) of
7 this Section or of any other law, bonds in not to exceed the
8 aggregate amount of \$5,500,000 and issued by a school district
9 meeting the following criteria shall not be considered
10 indebtedness for purposes of any statutory limitation and may
11 be issued in an amount or amounts, including existing
12 indebtedness, in excess of any heretofore or hereafter imposed
13 statutory limitation as to indebtedness:

14 (1) At the time of the sale of such bonds, the board of
15 education of the district shall have determined by
16 resolution that the enrollment of students in the district
17 is projected to increase by not less than 7% during each of
18 the next succeeding 2 school years.

19 (2) The board of education shall also determine by
20 resolution that the improvements to be financed with the
21 proceeds of the bonds are needed because of the projected
22 enrollment increases.

23 (3) The board of education shall also determine by
24 resolution that the projected increases in enrollment are
25 the result of improvements made or expected to be made to
26 passenger rail facilities located in the school district.

1 Notwithstanding the provisions of subsection (a) of this
2 Section or of any other law, a school district that has availed
3 itself of the provisions of this subsection (f) prior to July
4 22, 2004 (the effective date of Public Act 93-799) may also
5 issue bonds approved by referendum up to an amount, including
6 existing indebtedness, not exceeding 25% of the equalized
7 assessed value of the taxable property in the district if all
8 of the conditions set forth in items (1), (2), and (3) of this
9 subsection (f) are met.

10 (g) Notwithstanding the provisions of subsection (a) of
11 this Section or any other law, bonds in not to exceed an
12 aggregate amount of 25% of the equalized assessed value of the
13 taxable property of a school district and issued by a school
14 district meeting the criteria in paragraphs (i) through (iv) of
15 this subsection shall not be considered indebtedness for
16 purposes of any statutory limitation and may be issued pursuant
17 to resolution of the school board in an amount or amounts,
18 including existing indebtedness, in excess of any statutory
19 limitation of indebtedness heretofore or hereafter imposed:

20 (i) The bonds are issued for the purpose of
21 constructing a new high school building to replace two
22 adjacent existing buildings which together house a single
23 high school, each of which is more than 65 years old, and
24 which together are located on more than 10 acres and less
25 than 11 acres of property.

26 (ii) At the time the resolution authorizing the

1 issuance of the bonds is adopted, the cost of constructing
2 a new school building to replace the existing school
3 building is less than 60% of the cost of repairing the
4 existing school building.

5 (iii) The sale of the bonds occurs before July 1, 1997.

6 (iv) The school district issuing the bonds is a unit
7 school district located in a county of less than 70,000 and
8 more than 50,000 inhabitants, which has an average daily
9 attendance of less than 1,500 and an equalized assessed
10 valuation of less than \$29,000,000.

11 (h) Notwithstanding any other provisions of this Section or
12 the provisions of any other law, until January 1, 1998, a
13 community unit school district maintaining grades K through 12
14 may issue bonds up to an amount, including existing
15 indebtedness, not exceeding 27.6% of the equalized assessed
16 value of the taxable property in the district, if all of the
17 following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 1995 of less than \$24,000,000;

20 (ii) The bonds are issued for the capital improvement,
21 renovation, rehabilitation, or replacement of existing
22 school buildings of the district, all of which buildings
23 were originally constructed not less than 40 years ago;

24 (iii) The voters of the district approve a proposition
25 for the issuance of the bonds at a referendum held after
26 March 19, 1996; and

1 (iv) The bonds are issued pursuant to Sections 19-2
2 through 19-7 of this Code.

3 (i) Notwithstanding any other provisions of this Section or
4 the provisions of any other law, until January 1, 1998, a
5 community unit school district maintaining grades K through 12
6 may issue bonds up to an amount, including existing
7 indebtedness, not exceeding 27% of the equalized assessed value
8 of the taxable property in the district, if all of the
9 following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 1995 of less than \$44,600,000;

12 (ii) The bonds are issued for the capital improvement,
13 renovation, rehabilitation, or replacement of existing
14 school buildings of the district, all of which existing
15 buildings were originally constructed not less than 80
16 years ago;

17 (iii) The voters of the district approve a proposition
18 for the issuance of the bonds at a referendum held after
19 December 31, 1996; and

20 (iv) The bonds are issued pursuant to Sections 19-2
21 through 19-7 of this Code.

22 (j) Notwithstanding any other provisions of this Section or
23 the provisions of any other law, until January 1, 1999, a
24 community unit school district maintaining grades K through 12
25 may issue bonds up to an amount, including existing
26 indebtedness, not exceeding 27% of the equalized assessed value

1 of the taxable property in the district if all of the following
2 conditions are met:

3 (i) The school district has an equalized assessed
4 valuation for calendar year 1995 of less than \$140,000,000
5 and a best 3 months average daily attendance for the
6 1995-96 school year of at least 2,800;

7 (ii) The bonds are issued to purchase a site and build
8 and equip a new high school, and the school district's
9 existing high school was originally constructed not less
10 than 35 years prior to the sale of the bonds;

11 (iii) At the time of the sale of the bonds, the board
12 of education determines by resolution that a new high
13 school is needed because of projected enrollment
14 increases;

15 (iv) At least 60% of those voting in an election held
16 after December 31, 1996 approve a proposition for the
17 issuance of the bonds; and

18 (v) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

20 (k) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, a school district that meets
22 all the criteria set forth in paragraphs (1) through (4) of
23 this subsection (k) may issue bonds to incur an additional
24 indebtedness in an amount not to exceed \$4,000,000 even though
25 the amount of the additional indebtedness authorized by this
26 subsection (k), when incurred and added to the aggregate amount

1 of indebtedness of the school district existing immediately
2 prior to the school district incurring such additional
3 indebtedness, causes the aggregate indebtedness of the school
4 district to exceed or increases the amount by which the
5 aggregate indebtedness of the district already exceeds the debt
6 limitation otherwise applicable to that school district under
7 subsection (a):

8 (1) the school district is located in 2 counties, and a
9 referendum to authorize the additional indebtedness was
10 approved by a majority of the voters of the school district
11 voting on the proposition to authorize that indebtedness;

12 (2) the additional indebtedness is for the purpose of
13 financing a multi-purpose room addition to the existing
14 high school;

15 (3) the additional indebtedness, together with the
16 existing indebtedness of the school district, shall not
17 exceed 17.4% of the value of the taxable property in the
18 school district, to be ascertained by the last assessment
19 for State and county taxes; and

20 (4) the bonds evidencing the additional indebtedness
21 are issued, if at all, within 120 days of August 14, 1998
22 (the effective date of Public Act 90-757).

23 (1) Notwithstanding any other provisions of this Section or
24 the provisions of any other law, until January 1, 2000, a
25 school district maintaining grades kindergarten through 8 may
26 issue bonds up to an amount, including existing indebtedness,

1 not exceeding 15% of the equalized assessed value of the
2 taxable property in the district if all of the following
3 conditions are met:

4 (i) the district has an equalized assessed valuation
5 for calendar year 1996 of less than \$10,000,000;

6 (ii) the bonds are issued for capital improvement,
7 renovation, rehabilitation, or replacement of one or more
8 school buildings of the district, which buildings were
9 originally constructed not less than 70 years ago;

10 (iii) the voters of the district approve a proposition
11 for the issuance of the bonds at a referendum held on or
12 after March 17, 1998; and

13 (iv) the bonds are issued pursuant to Sections 19-2
14 through 19-7 of this Code.

15 (m) Notwithstanding any other provisions of this Section or
16 the provisions of any other law, until January 1, 1999, an
17 elementary school district maintaining grades K through 8 may
18 issue bonds up to an amount, excluding existing indebtedness,
19 not exceeding 18% of the equalized assessed value of the
20 taxable property in the district, if all of the following
21 conditions are met:

22 (i) The school district has an equalized assessed
23 valuation for calendar year 1995 or less than \$7,700,000;

24 (ii) The school district operates 2 elementary
25 attendance centers that until 1976 were operated as the
26 attendance centers of 2 separate and distinct school

1 districts;

2 (iii) The bonds are issued for the construction of a
3 new elementary school building to replace an existing
4 multi-level elementary school building of the school
5 district that is not accessible at all levels and parts of
6 which were constructed more than 75 years ago;

7 (iv) The voters of the school district approve a
8 proposition for the issuance of the bonds at a referendum
9 held after July 1, 1998; and

10 (v) The bonds are issued pursuant to Sections 19-2
11 through 19-7 of this Code.

12 (n) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section or any other provisions of this
14 Section or of any other law, a school district that meets all
15 of the criteria set forth in paragraphs (i) through (vi) of
16 this subsection (n) may incur additional indebtedness by the
17 issuance of bonds in an amount not exceeding the amount
18 certified by the Capital Development Board to the school
19 district as provided in paragraph (iii) of this subsection (n),
20 even though the amount of the additional indebtedness so
21 authorized, when incurred and added to the aggregate amount of
22 indebtedness of the district existing immediately prior to the
23 district incurring the additional indebtedness authorized by
24 this subsection (n), causes the aggregate indebtedness of the
25 district to exceed the debt limitation otherwise applicable by
26 law to that district:

1 (i) The school district applies to the State Board of
2 Education for a school construction project grant and
3 submits a district facilities plan in support of its
4 application pursuant to Section 5-20 of the School
5 Construction Law.

6 (ii) The school district's application and facilities
7 plan are approved by, and the district receives a grant
8 entitlement for a school construction project issued by,
9 the State Board of Education under the School Construction
10 Law.

11 (iii) The school district has exhausted its bonding
12 capacity or the unused bonding capacity of the district is
13 less than the amount certified by the Capital Development
14 Board to the district under Section 5-15 of the School
15 Construction Law as the dollar amount of the school
16 construction project's cost that the district will be
17 required to finance with non-grant funds in order to
18 receive a school construction project grant under the
19 School Construction Law.

20 (iv) The bonds are issued for a "school construction
21 project", as that term is defined in Section 5-5 of the
22 School Construction Law, in an amount that does not exceed
23 the dollar amount certified, as provided in paragraph (iii)
24 of this subsection (n), by the Capital Development Board to
25 the school district under Section 5-15 of the School
26 Construction Law.

1 (v) The voters of the district approve a proposition
2 for the issuance of the bonds at a referendum held after
3 the criteria specified in paragraphs (i) and (iii) of this
4 subsection (n) are met.

5 (vi) The bonds are issued pursuant to Sections 19-2
6 through 19-7 of the School Code.

7 (o) Notwithstanding any other provisions of this Section or
8 the provisions of any other law, until November 1, 2007, a
9 community unit school district maintaining grades K through 12
10 may issue bonds up to an amount, including existing
11 indebtedness, not exceeding 20% of the equalized assessed value
12 of the taxable property in the district if all of the following
13 conditions are met:

14 (i) the school district has an equalized assessed
15 valuation for calendar year 2001 of at least \$737,000,000
16 and an enrollment for the 2002-2003 school year of at least
17 8,500;

18 (ii) the bonds are issued to purchase school sites,
19 build and equip a new high school, build and equip a new
20 junior high school, build and equip 5 new elementary
21 schools, and make technology and other improvements and
22 additions to existing schools;

23 (iii) at the time of the sale of the bonds, the board
24 of education determines by resolution that the sites and
25 new or improved facilities are needed because of projected
26 enrollment increases;

1 (iv) at least 57% of those voting in a general election
2 held prior to January 1, 2003 approved a proposition for
3 the issuance of the bonds; and

4 (v) the bonds are issued pursuant to Sections 19-2
5 through 19-7 of this Code.

6 (p) Notwithstanding any other provisions of this Section or
7 the provisions of any other law, a community unit school
8 district maintaining grades K through 12 may issue bonds up to
9 an amount, including indebtedness, not exceeding 27% of the
10 equalized assessed value of the taxable property in the
11 district if all of the following conditions are met:

12 (i) The school district has an equalized assessed
13 valuation for calendar year 2001 of at least \$295,741,187
14 and a best 3 months' average daily attendance for the
15 2002-2003 school year of at least 2,394.

16 (ii) The bonds are issued to build and equip 3
17 elementary school buildings; build and equip one middle
18 school building; and alter, repair, improve, and equip all
19 existing school buildings in the district.

20 (iii) At the time of the sale of the bonds, the board
21 of education determines by resolution that the project is
22 needed because of expanding growth in the school district
23 and a projected enrollment increase.

24 (iv) The bonds are issued pursuant to Sections 19-2
25 through 19-7 of this Code.

26 (p-5) Notwithstanding any other provisions of this Section

1 or the provisions of any other law, bonds issued by a community
2 unit school district maintaining grades K through 12 shall not
3 be considered indebtedness for purposes of any statutory
4 limitation and may be issued in an amount or amounts, including
5 existing indebtedness, in excess of any heretofore or hereafter
6 imposed statutory limitation as to indebtedness, if all of the
7 following conditions are met:

8 (i) For each of the 4 most recent years, residential
9 property comprises more than 80% of the equalized assessed
10 valuation of the district.

11 (ii) At least 2 school buildings that were constructed
12 40 or more years prior to the issuance of the bonds will be
13 demolished and will be replaced by new buildings or
14 additions to one or more existing buildings.

15 (iii) Voters of the district approve a proposition for
16 the issuance of the bonds at a regularly scheduled
17 election.

18 (iv) At the time of the sale of the bonds, the school
19 board determines by resolution that the new buildings or
20 building additions are needed because of an increase in
21 enrollment projected by the school board.

22 (v) The principal amount of the bonds, including
23 existing indebtedness, does not exceed 25% of the equalized
24 assessed value of the taxable property in the district.

25 (vi) The bonds are issued prior to January 1, 2007,
26 pursuant to Sections 19-2 through 19-7 of this Code.

1 (p-10) Notwithstanding any other provisions of this
2 Section or the provisions of any other law, bonds issued by a
3 community consolidated school district maintaining grades K
4 through 8 shall not be considered indebtedness for purposes of
5 any statutory limitation and may be issued in an amount or
6 amounts, including existing indebtedness, in excess of any
7 heretofore or hereafter imposed statutory limitation as to
8 indebtedness, if all of the following conditions are met:

9 (i) For each of the 4 most recent years, residential
10 and farm property comprises more than 80% of the equalized
11 assessed valuation of the district.

12 (ii) The bond proceeds are to be used to acquire and
13 improve school sites and build and equip a school building.

14 (iii) Voters of the district approve a proposition for
15 the issuance of the bonds at a regularly scheduled
16 election.

17 (iv) At the time of the sale of the bonds, the school
18 board determines by resolution that the school sites and
19 building additions are needed because of an increase in
20 enrollment projected by the school board.

21 (v) The principal amount of the bonds, including
22 existing indebtedness, does not exceed 20% of the equalized
23 assessed value of the taxable property in the district.

24 (vi) The bonds are issued prior to January 1, 2007,
25 pursuant to Sections 19-2 through 19-7 of this Code.

26 (p-15) In addition to all other authority to issue bonds,

1 the Oswego Community Unit School District Number 308 may issue
2 bonds with an aggregate principal amount not to exceed
3 \$450,000,000, but only if all of the following conditions are
4 met:

5 (i) The voters of the district have approved a
6 proposition for the bond issue at the general election held
7 on November 7, 2006.

8 (ii) At the time of the sale of the bonds, the school
9 board determines, by resolution, that: (A) the building and
10 equipping of the new high school building, new junior high
11 school buildings, new elementary school buildings, early
12 childhood building, maintenance building, transportation
13 facility, and additions to existing school buildings, the
14 altering, repairing, equipping, and provision of
15 technology improvements to existing school buildings, and
16 the acquisition and improvement of school sites, as the
17 case may be, are required as a result of a projected
18 increase in the enrollment of students in the district; and
19 (B) the sale of bonds for these purposes is authorized by
20 legislation that exempts the debt incurred on the bonds
21 from the district's statutory debt limitation.

22 (iii) The bonds are issued, in one or more bond issues,
23 on or before November 7, 2011, but the aggregate principal
24 amount issued in all such bond issues combined must not
25 exceed \$450,000,000.

26 (iv) The bonds are issued in accordance with this

1 Article 19.

2 (v) The proceeds of the bonds are used only to
3 accomplish those projects approved by the voters at the
4 general election held on November 7, 2006.

5 The debt incurred on any bonds issued under this subsection
6 (p-15) shall not be considered indebtedness for purposes of any
7 statutory debt limitation.

8 (p-20) In addition to all other authority to issue bonds,
9 the Lincoln-Way Community High School District Number 210 may
10 issue bonds with an aggregate principal amount not to exceed
11 \$225,000,000, but only if all of the following conditions are
12 met:

13 (i) The voters of the district have approved a
14 proposition for the bond issue at the general primary
15 election held on March 21, 2006.

16 (ii) At the time of the sale of the bonds, the school
17 board determines, by resolution, that: (A) the building and
18 equipping of the new high school buildings, the altering,
19 repairing, and equipping of existing school buildings, and
20 the improvement of school sites, as the case may be, are
21 required as a result of a projected increase in the
22 enrollment of students in the district; and (B) the sale of
23 bonds for these purposes is authorized by legislation that
24 exempts the debt incurred on the bonds from the district's
25 statutory debt limitation.

26 (iii) The bonds are issued, in one or more bond issues,

1 on or before March 21, 2011, but the aggregate principal
2 amount issued in all such bond issues combined must not
3 exceed \$225,000,000.

4 (iv) The bonds are issued in accordance with this
5 Article 19.

6 (v) The proceeds of the bonds are used only to
7 accomplish those projects approved by the voters at the
8 primary election held on March 21, 2006.

9 The debt incurred on any bonds issued under this subsection
10 (p-20) shall not be considered indebtedness for purposes of any
11 statutory debt limitation.

12 (p-25) In addition to all other authority to issue bonds,
13 Rochester Community Unit School District 3A may issue bonds
14 with an aggregate principal amount not to exceed \$18,500,000,
15 but only if all of the following conditions are met:

16 (i) The voters of the district approve a proposition
17 for the bond issuance at the general primary election held
18 in 2008.

19 (ii) At the time of the sale of the bonds, the school
20 board determines, by resolution, that: (A) the building and
21 equipping of a new high school building; the addition of
22 classrooms and support facilities at the high school,
23 middle school, and elementary school; the altering,
24 repairing, and equipping of existing school buildings; and
25 the improvement of school sites, as the case may be, are
26 required as a result of a projected increase in the

1 enrollment of students in the district; and (B) the sale of
2 bonds for these purposes is authorized by a law that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond issues,
6 on or before December 31, 2012, but the aggregate principal
7 amount issued in all such bond issues combined must not
8 exceed \$18,500,000.

9 (iv) The bonds are issued in accordance with this
10 Article 19.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at the primary
13 election held in 2008.

14 The debt incurred on any bonds issued under this subsection
15 (p-25) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-30) In addition to all other authority to issue bonds,
18 Prairie Grove Consolidated School District 46 may issue bonds
19 with an aggregate principal amount not to exceed \$30,000,000,
20 but only if all of the following conditions are met:

21 (i) The voters of the district approve a proposition
22 for the bond issuance at an election held in 2008.

23 (ii) At the time of the sale of the bonds, the school
24 board determines, by resolution, that (A) the building and
25 equipping of a new school building and additions to
26 existing school buildings are required as a result of a

1 projected increase in the enrollment of students in the
2 district and (B) the altering, repairing, and equipping of
3 existing school buildings are required because of the age
4 of the existing school buildings.

5 (iii) The bonds are issued, in one or more bond
6 issuances, on or before December 31, 2012; however, the
7 aggregate principal amount issued in all such bond
8 issuances combined must not exceed \$30,000,000.

9 (iv) The bonds are issued in accordance with this
10 Article.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held in 2008.

14 The debt incurred on any bonds issued under this subsection
15 (p-30) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-35) In addition to all other authority to issue bonds,
18 Prairie Hill Community Consolidated School District 133 may
19 issue bonds with an aggregate principal amount not to exceed
20 \$13,900,000, but only if all of the following conditions are
21 met:

22 (i) The voters of the district approved a proposition
23 for the bond issuance at an election held on April 17,
24 2007.

25 (ii) At the time of the sale of the bonds, the school
26 board determines, by resolution, that (A) the improvement

1 of the site of and the building and equipping of a school
2 building are required as a result of a projected increase
3 in the enrollment of students in the district and (B) the
4 repairing and equipping of the Prairie Hill Elementary
5 School building is required because of the age of that
6 school building.

7 (iii) The bonds are issued, in one or more bond
8 issuances, on or before December 31, 2011, but the
9 aggregate principal amount issued in all such bond
10 issuances combined must not exceed \$13,900,000.

11 (iv) The bonds are issued in accordance with this
12 Article.

13 (v) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on April 17, 2007.

16 The debt incurred on any bonds issued under this subsection
17 (p-35) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-40) In addition to all other authority to issue bonds,
20 Mascoutah Community Unit District 19 may issue bonds with an
21 aggregate principal amount not to exceed \$55,000,000, but only
22 if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at a regular election held on or
25 after November 4, 2008.

26 (2) At the time of the sale of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new high school building is required as a
3 result of a projected increase in the enrollment of
4 students in the district and the age and condition of the
5 existing high school building, (ii) the existing high
6 school building will be demolished, and (iii) the sale of
7 bonds is authorized by statute that exempts the debt
8 incurred on the bonds from the district's statutory debt
9 limitation.

10 (3) The bonds are issued, in one or more bond
11 issuances, on or before December 31, 2011, but the
12 aggregate principal amount issued in all such bond
13 issuances combined must not exceed \$55,000,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at a regular
18 election held on or after November 4, 2008.

19 The debt incurred on any bonds issued under this subsection
20 (p-40) shall not be considered indebtedness for purposes of any
21 statutory debt limitation.

22 (p-45) Notwithstanding the provisions of subsection (a) of
23 this Section or of any other law, bonds issued pursuant to
24 Section 19-3.5 of this Code shall not be considered
25 indebtedness for purposes of any statutory limitation if the
26 bonds are issued in an amount or amounts, including existing

1 indebtedness of the school district, not in excess of 18.5% of
2 the value of the taxable property in the district to be
3 ascertained by the last assessment for State and county taxes.

4 (p-50) Notwithstanding the provisions of subsection (a) of
5 this Section or of any other law, bonds issued pursuant to
6 Section 19-3.10 of this Code shall not be considered
7 indebtedness for purposes of any statutory limitation if the
8 bonds are issued in an amount or amounts, including existing
9 indebtedness of the school district, not in excess of 43% of
10 the value of the taxable property in the district to be
11 ascertained by the last assessment for State and county taxes.

12 (p-55) In addition to all other authority to issue bonds,
13 Belle Valley School District 119 may issue bonds with an
14 aggregate principal amount not to exceed \$47,500,000, but only
15 if all of the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after April
18 7, 2009.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the building and
21 equipping of a new school building is required as a result
22 of mine subsidence in an existing school building and
23 because of the age and condition of another existing school
24 building and (ii) the issuance of bonds is authorized by
25 statute that exempts the debt incurred on the bonds from
26 the district's statutory debt limitation.

1 (3) The bonds are issued, in one or more bond
2 issuances, on or before March 31, 2014, but the aggregate
3 principal amount issued in all such bond issuances combined
4 must not exceed \$47,500,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at an election
9 held on or after April 7, 2009.

10 The debt incurred on any bonds issued under this subsection
11 (p-55) shall not be considered indebtedness for purposes of any
12 statutory debt limitation. Bonds issued under this subsection
13 (p-55) must mature within not to exceed 30 years from their
14 date, notwithstanding any other law to the contrary.

15 (p-60) In addition to all other authority to issue bonds,
16 Wilmington Community Unit School District Number 209-U may
17 issue bonds with an aggregate principal amount not to exceed
18 \$2,285,000, but only if all of the following conditions are
19 met:

20 (1) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at the general
22 primary election held on March 21, 2006.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the projects
25 approved by the voters were and are required because of the
26 age and condition of the school district's prior and

1 existing school buildings and (ii) the issuance of the
2 bonds is authorized by legislation that exempts the debt
3 incurred on the bonds from the district's statutory debt
4 limitation.

5 (3) The bonds are issued in one or more bond issuances
6 on or before March 1, 2011, but the aggregate principal
7 amount issued in all those bond issuances combined must not
8 exceed \$2,285,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 The debt incurred on any bonds issued under this subsection
12 (p-60) shall not be considered indebtedness for purposes of any
13 statutory debt limitation.

14 (p-65) In addition to all other authority to issue bonds,
15 West Washington County Community Unit School District 10 may
16 issue bonds with an aggregate principal amount not to exceed
17 \$32,200,000 and maturing over a period not exceeding 25 years,
18 but only if all of the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after
21 February 2, 2010.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (A) all or a portion
24 of the existing Okawville Junior/Senior High School
25 Building will be demolished; (B) the building and equipping
26 of a new school building to be attached to and the

1 alteration, repair, and equipping of the remaining portion
2 of the Okawville Junior/Senior High School Building is
3 required because of the age and current condition of that
4 school building; and (C) the issuance of bonds is
5 authorized by a statute that exempts the debt incurred on
6 the bonds from the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more bond
8 issuances, on or before March 31, 2014, but the aggregate
9 principal amount issued in all such bond issuances combined
10 must not exceed \$32,200,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after February 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-65) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-70) In addition to all other authority to issue bonds,
20 Cahokia Community Unit School District 187 may issue bonds with
21 an aggregate principal amount not to exceed \$50,000,000, but
22 only if all the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after
25 November 2, 2010.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new school building is required as a result
3 of the age and condition of an existing school building and
4 (ii) the issuance of bonds is authorized by a statute that
5 exempts the debt incurred on the bonds from the district's
6 statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances, on
8 or before July 1, 2016, but the aggregate principal amount
9 issued in all such bond issuances combined must not exceed
10 \$50,000,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after November 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-70) shall not be considered indebtedness for purposes of any
18 statutory debt limitation. Bonds issued under this subsection
19 (p-70) must mature within not to exceed 25 years from their
20 date, notwithstanding any other law, including Section 19-3 of
21 this Code, to the contrary.

22 (p-75) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section or any other provisions of this
24 Section or of any other law, the execution of leases on or
25 after January 1, 2007 and before July 1, 2011 by the Board of
26 Education of Peoria School District 150 with a public building

1 commission for leases entered into pursuant to the Public
2 Building Commission Act shall not be considered indebtedness
3 for purposes of any statutory debt limitation.

4 This subsection (p-75) applies only if the State Board of
5 Education or the Capital Development Board makes one or more
6 grants to Peoria School District 150 pursuant to the School
7 Construction Law. The amount exempted from the debt limitation
8 as prescribed in this subsection (p-75) shall be no greater
9 than the amount of one or more grants awarded to Peoria School
10 District 150 by the State Board of Education or the Capital
11 Development Board.

12 (p-80) In addition to all other authority to issue bonds,
13 Ridgeland School District 122 may issue bonds with an aggregate
14 principal amount not to exceed \$50,000,000 for the purpose of
15 refunding or continuing to refund bonds originally issued
16 pursuant to voter approval at the general election held on
17 November 7, 2000, and the debt incurred on any bonds issued
18 under this subsection (p-80) shall not be considered
19 indebtedness for purposes of any statutory debt limitation.
20 Bonds issued under this subsection (p-80) may be issued in one
21 or more issuances and must mature within not to exceed 25 years
22 from their date, notwithstanding any other law, including
23 Section 19-3 of this Code, to the contrary.

24 (p-85) In addition to all other authority to issue bonds,
25 Hall High School District 502 may issue bonds with an aggregate
26 principal amount not to exceed \$32,000,000, but only if all the

1 following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after April
4 9, 2013.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) the building and
7 equipping of a new school building is required as a result
8 of the age and condition of an existing school building,
9 (ii) the existing school building should be demolished in
10 its entirety or the existing school building should be
11 demolished except for the 1914 west wing of the building,
12 and (iii) the issuance of bonds is authorized by a statute
13 that exempts the debt incurred on the bonds from the
14 district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, not
16 later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$32,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after April 9, 2013.

25 The debt incurred on any bonds issued under this subsection
26 (p-85) shall not be considered indebtedness for purposes of any

1 statutory debt limitation. Bonds issued under this subsection
2 (p-85) must mature within not to exceed 30 years from their
3 date, notwithstanding any other law, including Section 19-3 of
4 this Code, to the contrary.

5 (p-90) In addition to all other authority to issue bonds,
6 Lebanon Community Unit School District 9 may issue bonds with
7 an aggregate principal amount not to exceed \$7,500,000, but
8 only if all of the following conditions are met:

9 (1) The voters of the district approved a proposition
10 for the bond issuance at the general primary election on
11 February 2, 2010.

12 (2) At or prior to the time of the sale of the bonds,
13 the school board determines, by resolution, that (i) the
14 building and equipping of a new elementary school building
15 is required as a result of a projected increase in the
16 enrollment of students in the district and the age and
17 condition of the existing Lebanon Elementary School
18 building, (ii) a portion of the existing Lebanon Elementary
19 School building will be demolished and the remaining
20 portion will be altered, repaired, and equipped, and (iii)
21 the sale of bonds is authorized by a statute that exempts
22 the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more bond
25 issuances, on or before April 1, 2014, but the aggregate
26 principal amount issued in all such bond issuances combined

1 must not exceed \$7,500,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the general
6 primary election held on February 2, 2010.

7 The debt incurred on any bonds issued under this subsection
8 (p-90) shall not be considered indebtedness for purposes of any
9 statutory debt limitation.

10 (p-95) In addition to all other authority to issue bonds,
11 Monticello Community Unit School District 25 may issue bonds
12 with an aggregate principal amount not to exceed \$35,000,000,
13 but only if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after
16 November 4, 2014.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) the building and
19 equipping of a new school building is required as a result
20 of the age and condition of an existing school building and
21 (ii) the issuance of bonds is authorized by a statute that
22 exempts the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more issuances, on
25 or before July 1, 2020, but the aggregate principal amount
26 issued in all such bond issuances combined must not exceed

1 \$35,000,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at an election
6 held on or after November 4, 2014.

7 The debt incurred on any bonds issued under this subsection
8 (p-95) shall not be considered indebtedness for purposes of any
9 statutory debt limitation. Bonds issued under this subsection
10 (p-95) must mature within not to exceed 25 years from their
11 date, notwithstanding any other law, including Section 19-3 of
12 this Code, to the contrary.

13 (p-100) In addition to all other authority to issue bonds,
14 the community unit school district created in the territory
15 comprising Milford Community Consolidated School District 280
16 and Milford Township High School District 233, as approved at
17 the general primary election held on March 18, 2014, may issue
18 bonds with an aggregate principal amount not to exceed
19 \$17,500,000, but only if all the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after
22 November 4, 2014.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the building and
25 equipping of a new school building is required as a result
26 of the age and condition of an existing school building and

1 (ii) the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, on
5 or before July 1, 2020, but the aggregate principal amount
6 issued in all such bond issuances combined must not exceed
7 \$17,500,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after November 4, 2014.

13 The debt incurred on any bonds issued under this subsection
14 (p-100) shall not be considered indebtedness for purposes of
15 any statutory debt limitation. Bonds issued under this
16 subsection (p-100) must mature within not to exceed 25 years
17 from their date, notwithstanding any other law, including
18 Section 19-3 of this Code, to the contrary.

19 (p-105) In addition to all other authority to issue bonds,
20 North Shore School District 112 may issue bonds with an
21 aggregate principal amount not to exceed \$150,000,000, but only
22 if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after March
25 15, 2016.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of new buildings and improving the sites thereof
3 and the building and equipping of additions to, altering,
4 repairing, equipping, and renovating existing buildings
5 and improving the sites thereof are required as a result of
6 the age and condition of the district's existing buildings
7 and (ii) the issuance of bonds is authorized by a statute
8 that exempts the debt incurred on the bonds from the
9 district's statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances, not
11 later than 5 years after the date of the referendum
12 approving the issuance of the bonds, but the aggregate
13 principal amount issued in all such bond issuances combined
14 must not exceed \$150,000,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after March 15, 2016.

20 The debt incurred on any bonds issued under this subsection
21 (p-105) and on any bonds issued to refund or continue to refund
22 such bonds shall not be considered indebtedness for purposes of
23 any statutory debt limitation. Bonds issued under this
24 subsection (p-105) and any bonds issued to refund or continue
25 to refund such bonds must mature within not to exceed 30 years
26 from their date, notwithstanding any other law, including

1 Section 19-3 of this Code, to the contrary.

2 (p-110) In addition to all other authority to issue bonds,
3 Sandoval Community Unit School District 501 may issue bonds
4 with an aggregate principal amount not to exceed \$2,000,000,
5 but only if all of the following conditions are met:

6 (1) The voters of the district approved a proposition
7 for the bond issuance at an election held on March 20,
8 2012.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) the building and
11 equipping of a new school building is required because of
12 the age and current condition of the Sandoval Elementary
13 School building and (ii) the issuance of bonds is
14 authorized by a statute that exempts the debt incurred on
15 the bonds from the district's statutory debt limitation.

16 (3) The bonds are issued, in one or more bond
17 issuances, on or before March 19, 2022, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$2,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at the election
24 held on March 20, 2012.

25 The debt incurred on any bonds issued under this subsection
26 (p-110) and on any bonds issued to refund or continue to refund

1 the bonds shall not be considered indebtedness for purposes of
2 any statutory debt limitation.

3 (p-115) In addition to all other authority to issue bonds,
4 Bureau Valley Community Unit School District 340 may issue
5 bonds with an aggregate principal amount not to exceed
6 \$25,000,000, but only if all of the following conditions are
7 met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after March
10 15, 2016.

11 (2) Prior to the issuances of the bonds, the school
12 board determines, by resolution, that (i) the renovating
13 and equipping of some existing school buildings, the
14 building and equipping of new school buildings, and the
15 demolishing of some existing school buildings are required
16 as a result of the age and condition of existing school
17 buildings and (ii) the issuance of bonds is authorized by a
18 statute that exempts the debt incurred on the bonds from
19 the district's statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances, on
21 or before July 1, 2021, but the aggregate principal amount
22 issued in all such bond issuances combined must not exceed
23 \$25,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after March 15, 2016.

3 The debt incurred on any bonds issued under this subsection
4 (p-115) shall not be considered indebtedness for purposes of
5 any statutory debt limitation. Bonds issued under this
6 subsection (p-115) must mature within not to exceed 30 years
7 from their date, notwithstanding any other law, including
8 Section 19-3 of this Code, to the contrary.

9 (p-120) In addition to all other authority to issue bonds,
10 Paxton-Buckley-Loda Community Unit School District 10 may
11 issue bonds with an aggregate principal amount not to exceed
12 \$28,500,000, but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition
14 for the bond issuance at an election held on or after
15 November 8, 2016.

16 (2) Prior to the issuance of the bonds, the school
17 board determines, by resolution, that (i) the projects as
18 described in said proposition, relating to the building and
19 equipping of one or more school buildings or additions to
20 existing school buildings, are required as a result of the
21 age and condition of the District's existing buildings and
22 (ii) the issuance of bonds is authorized by a statute that
23 exempts the debt incurred on the bonds from the district's
24 statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances, not
26 later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$28,500,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after November 8, 2016.

9 The debt incurred on any bonds issued under this subsection
10 (p-120) and on any bonds issued to refund or continue to refund
11 such bonds shall not be considered indebtedness for purposes of
12 any statutory debt limitation. Bonds issued under this
13 subsection (p-120) and any bonds issued to refund or continue
14 to refund such bonds must mature within not to exceed 25 years
15 from their date, notwithstanding any other law, including
16 Section 19-3 of this Code, to the contrary.

17 (p-125) In addition to all other authority to issue bonds,
18 Hillsboro Community Unit School District 3 may issue bonds with
19 an aggregate principal amount not to exceed \$34,500,000, but
20 only if all the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after March
23 15, 2016.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) altering,
26 repairing, and equipping the high school

1 agricultural/vocational building, demolishing the high
2 school main, cafeteria, and gym buildings, building and
3 equipping a school building, and improving sites are
4 required as a result of the age and condition of the
5 district's existing buildings and (ii) the issuance of
6 bonds is authorized by a statute that exempts the debt
7 incurred on the bonds from the district's statutory debt
8 limitation.

9 (3) The bonds are issued, in one or more issuances, not
10 later than 5 years after the date of the referendum
11 approving the issuance of the bonds, but the aggregate
12 principal amount issued in all such bond issuances combined
13 must not exceed \$34,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after March 15, 2016.

19 The debt incurred on any bonds issued under this subsection
20 (p-125) and on any bonds issued to refund or continue to refund
21 such bonds shall not be considered indebtedness for purposes of
22 any statutory debt limitation. Bonds issued under this
23 subsection (p-125) and any bonds issued to refund or continue
24 to refund such bonds must mature within not to exceed 25 years
25 from their date, notwithstanding any other law, including
26 Section 19-3 of this Code, to the contrary.

1 (p-130) In addition to all other authority to issue bonds,
2 Waltham Community Consolidated School District 185 may incur
3 indebtedness in an aggregate principal amount not to exceed
4 \$9,500,000 to build and equip a new school building and improve
5 the site thereof, but only if all the following conditions are
6 met:

7 (1) A majority of the voters of the district voting on
8 an advisory question voted in favor of the question
9 regarding the use of funding sources to build a new school
10 building without increasing property tax rates at the
11 general election held on November 8, 2016.

12 (2) Prior to incurring the debt, the school board
13 enters into intergovernmental agreements with the City of
14 LaSalle to pledge moneys in a special tax allocation fund
15 associated with tax increment financing districts LaSalle
16 I and LaSalle III and with the Village of Utica to pledge
17 moneys in a special tax allocation fund associated with tax
18 increment financing district Utica I for the purposes of
19 repaying the debt issued pursuant to this subsection
20 (p-130). Notwithstanding any other provision of law to the
21 contrary, the intergovernmental agreement may extend these
22 tax increment financing districts as necessary to ensure
23 repayment of the debt.

24 (3) Prior to incurring the debt, the school board
25 determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of the age and condition of the district's existing
2 buildings and (ii) the debt is authorized by a statute that
3 exempts the debt from the district's statutory debt
4 limitation.

5 (4) The debt is incurred, in one or more issuances, not
6 later than January 1, 2021, and the aggregate principal
7 amount of debt issued in all such issuances combined must
8 not exceed \$9,500,000.

9 The debt incurred under this subsection (p-130) and on any
10 bonds issued to pay, refund, or continue to refund such debt
11 shall not be considered indebtedness for purposes of any
12 statutory debt limitation. Debt issued under this subsection
13 (p-130) and any bonds issued to pay, refund, or continue to
14 refund such debt must mature within not to exceed 25 years from
15 their date, notwithstanding any other law, including Section
16 19-11 of this Code and subsection (b) of Section 17 of the
17 Local Government Debt Reform Act, to the contrary.

18 (p-133) ~~(p-130)~~ Notwithstanding the provisions of
19 subsection (a) of this Section or of any other law, bonds
20 heretofore or hereafter issued by East Prairie School District
21 73 with an aggregate principal amount not to exceed \$47,353,147
22 and approved by the voters of the district at the general
23 election held on November 8, 2016, and any bonds issued to
24 refund or continue to refund the bonds, shall not be considered
25 indebtedness for the purposes of any statutory debt limitation
26 and may mature within not to exceed 25 years from their date,

1 notwithstanding any other law, including Section 19-3 of this
2 Code, to the contrary.

3 (p-135) In addition to all other authority to issue bonds,
4 Brookfield LaGrange Park School District Number 95 may issue
5 bonds with an aggregate principal amount not to exceed
6 \$20,000,000, but only if all the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after April
9 4, 2017.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) the additions and
12 renovations to the Brook Park Elementary and S. E. Gross
13 Middle School buildings are required to accommodate
14 enrollment growth, replace outdated facilities, and create
15 spaces consistent with 21st century learning and (ii) the
16 issuance of the bonds is authorized by a statute that
17 exempts the debt incurred on the bonds from the district's
18 statutory debt limitation.

19 (3) The bonds are issued, in one or more issuances, not
20 later than 5 years after the date of the referendum
21 approving the issuance of the bonds, but the aggregate
22 principal amount issued in all such bond issuances combined
23 must not exceed \$20,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after April 4, 2017.

3 The debt incurred on any bonds issued under this
4 subsection (p-135) and on any bonds issued to refund or
5 continue to refund such bonds shall not be considered
6 indebtedness for purposes of any statutory debt
7 limitation.

8 (p-140) The debt incurred on any bonds issued by Wolf
9 Branch School District 113 under Section 17-2.11 of this Code
10 for the purpose of repairing or replacing all or a portion of a
11 school building that has been damaged by mine subsidence in an
12 aggregate principal amount not to exceed \$17,500,000 and on any
13 bonds issued to refund or continue to refund those bonds shall
14 not be considered indebtedness for purposes of any statutory
15 debt limitation and must mature no later than 25 years from the
16 date of issuance, notwithstanding any other provision of law to
17 the contrary, including Section 19-3 of this Code.

18 (q) A school district must notify the State Board of
19 Education prior to issuing any form of long-term or short-term
20 debt that will result in outstanding debt that exceeds 75% of
21 the debt limit specified in this Section or any other provision
22 of law.

23 (Source: P.A. 99-78, eff. 7-20-15; 99-143, eff. 7-27-15;
24 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735, eff.
25 8-5-16; 99-926, eff. 1-20-17, 100-503, eff. 6-1-18; 100-531,
26 eff. 9-22-17; revised 11-6-17.)

1 Section 95. No acceleration or delay. Where this Act makes
2 changes in a statute that is represented in this Act by text
3 that is not yet or no longer in effect (for example, a Section
4 represented by multiple versions), the use of that text does
5 not accelerate or delay the taking effect of (i) the changes
6 made by this Act or (ii) provisions derived from any other
7 Public Act.

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.".