

HB1117



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB1117

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

30 ILCS 235/5

from Ch. 85, par. 905

Amends the Public Funds Investment Act. Makes a technical change in a Section concerning the grant of authority under the Act.

LRB100 02281 MLM 12286 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Public Funds Investment Act is amended by
5 changing Section 5 as follows:

6 (30 ILCS 235/5) (from Ch. 85, par. 905)

7 Sec. 5. This Act, without reference to any other statute,
8 shall be deemed full and ~~and~~ complete authority for the
9 investment of public funds, as hereinabove provided, and shall
10 be construed as an additional and alternative method therefor.
11 (Source: Laws 1943, vol. 1, p. 951.)