



Rep. Barbara Wheeler

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LRB100 08390 HEP 22655 a

1 AMENDMENT TO HOUSE BILL 770

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 770 on page 10, by  
3 replacing lines 12 through 19 with the following:

4 "Section 10. Conditions on transfer.

5 (a) The conveyances of real property authorized by Section  
6 5 shall be made subject to: (1) existing public utilities,  
7 existing public roads, and any and all reservations, easements,  
8 encumbrances, covenants and restrictions of record; (2) the  
9 express condition that within one year after conveyance, the  
10 Fox Waterway Agency shall: sell the real property for no less  
11 than fair market value; use any proceeds from the sale to  
12 purchase of an alternate dredge material disposal site or sites  
13 for no more than fair market value; and transfer any proceeds  
14 remaining after the purchase of an alternate dredge material  
15 disposal site or sites to the Department of Natural Resources  
16 for deposit into the General Revenue Fund; and (3) the  
17 requirements of subsection (b) of this Section.

1           (b) If, after one year following the conveyances of the  
2 real property under Section 5, the Fox Waterway Agency has  
3 failed to comply with the express condition set forth in item  
4 (2) of subsection (a), the real property shall revert to the  
5 State of Illinois, Department of Natural Resources, or, if  
6 applicable, the proceeds from the sale of the conveyed property  
7 shall be immediately transferred to the Department of Natural  
8 Resources for deposit into the General Revenue Fund. If any  
9 property purchased with proceeds from the sale of the conveyed  
10 property is not used as a dredged material disposal site within  
11 2 years following the conveyances under Section 5 or if at any  
12 time the property ceases to be used for public purposes, the  
13 Fox Waterway Agency shall convey by quitclaim deed the property  
14 to the Department of Natural Resources for \$1. As used in this  
15 Section, "fair market value" means the average of 3 appraisals  
16 plus the costs of obtaining the appraisals."