

HB0538



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB0538

by Rep. Robert W. Pritchard

SYNOPSIS AS INTRODUCED:

765 ILCS 705/4 new

Amends the Landlord and Tenant Act. Provides that a landlord of residential property may not enter into an agreement with a tenant in which the tenant agrees to pay a charge, fee, or penalty for the late payment of rent in excess of \$10 per month for the first \$500 in monthly rent plus 5% per month of any amount in excess of \$500 in monthly rent.

LRB100 00323 HEP 10327 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Landlord and Tenant Act is amended by adding
5 Section 4 as follows:

6 (765 ILCS 705/4 new)

7 Sec. 4. Limit on late rent fees. A landlord of residential
8 property may not enter into an agreement with a tenant in which
9 the tenant agrees to pay a charge, fee, or penalty for the late
10 payment of rent in excess of \$10 per month for the first \$500
11 in monthly rent plus 5% per month of any amount in excess of
12 \$500 in monthly rent.